

In compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the branch of the Bank 15/F Cheung Kong Center, 2 Queen's Road Central and the Public Registry of HKMA.

本公佈內披露的財務資料是參照香港金融管理局發出之銀行披露規則而制定。此資料披露亦可於本銀行分行(香港中環皇后大道中2號長江集團中心15樓)或金融管理局查冊處索閱。

Expressed in thousands of Hong Kong Dollars 以港幣千元位列示		For the half year ended 半年結算	
Income Statement 損益表		30 Apr 17 2017年04月30日	30 Apr 16 2016年04月30日
Interest income 利息收入		143,978	144,465
Interest expenses 利息開支		(143,686)	(117,697)
Net interest income 淨利息收入		<u>292</u>	<u>26,768</u>
Net gains/(losses) arising from trading in foreign currencies 來自非港元貨幣交易的收益/(虧損)淨額		37,126	(17,337)
Net losses on securities held for trading purposes 來自持有作交易用途的虧損淨額		(49,877)	(699,466)
Net gains from other trading activities 來自其他交易活動的收益淨額		75,996	801,957
Dividend from equity investments 股權投資的股息收入		14	8,134
Net fees and commission income 費用及佣金收入		<u>172,076</u>	<u>109,679</u>
Total other operating income 總其他營運收入		<u>235,335</u>	<u>202,967</u>
Total operating income 總營運收入		<u>235,627</u>	<u>229,735</u>
Operating Expenses 經營開支			
Staff expenses 職員開支		(182,958)	(175,095)
Rental expenses 租金開支		(25,528)	(18,557)
Other expenses 其他開支		<u>(69,931)</u>	<u>(94,745)</u>
Total operating expenses 總經營開支		<u>(278,417)</u>	<u>(288,397)</u>
Loss before taxation 除稅前虧損		(42,790)	(58,662)
Tax expense 稅項開支		(63)	(85)
Loss after taxation 除稅後虧損		<u>(42,853)</u>	<u>(58,747)</u>
Balance Sheet 資產負債表		At 30 Apr 17 於2017年04月30日	At 31 Oct 16 於2016年10月31日
Cash and balances with banks 現金及銀行結餘		89,769	523,657
Amounts due from overseas offices 存放於海外辦事處的數額		16,119,770	9,069,236
Securities held for trading purposes 持有作交易用途的證券		2,635,692	9,670,146
Loans and advances to customers 客戶貸款		567,564	505,495
Loans and advances to banks 同業貸款		-	1,061,145
Investment securities 投資證券		3,157,616	3,591,386
Accrued interest 應計利息		7,409	21,734
Trade receivables 應收賬款		2,083,938	1,560,155
Other accounts 其他賬目		233,075	1,683,793
Property, plant and equipment 物業、工廠裝置及設備		<u>31,658</u>	<u>34,239</u>
Total assets 資產總額		<u>24,926,491</u>	<u>27,720,986</u>
Deposits and balances from banks 尚欠銀行存款及結餘		0	326,146
Due to central bank 對中央銀行負債		0	627,780
Amounts due to overseas offices 結欠海外辦事處的數額		21,592,070	22,221,188
Trade payables 應付賬款		2,965,306	321,776
Other liabilities 其他負債		<u>369,115</u>	<u>4,224,096</u>
Total liabilities 負債總額		<u>24,926,491</u>	<u>27,720,986</u>

Additional Information
其他資料

Expressed in thousands of Hong Kong Dollars

以港幣千元位列示

1) Net Fee and Commission Income
費用及佣金收入

		30 Apr 17 2017年04月30日	30 Apr 16 2016年04月30日
Fee and commission income	費用及佣金收入	172,472	112,320
Fee and commission expenses	費用及佣金開支	<u>(396)</u>	<u>(2,641)</u>
		<u>172,076</u>	<u>109,679</u>

2) Derivative Transactions
衍生工具交易

		At 30 Apr 17 於2017年04月30日	At 31 Oct 16 於2016年10月31日
Exchange rate-related derivative contracts (Nominal Amounts)	匯率關聯衍生工具合約 (名義總額)	34,223,549	37,492,415
Interest rate-related derivative contracts (Nominal Amounts)	利率關聯衍生工具合約 (名義總額)	3,381,198	2,548,524
Others derivative contracts (Nominal Amounts)	其他衍生工具合約 (名義總額)	-	5,224,345

		At 30 Apr 17 於2017年04月30日		At 31 Oct 16 於2016年10月31日	
		Positive	Negative	Positive	Negative
Fair value of exchange rate-related derivative transactions	匯率關聯衍生工具合約之公平價值	107,449	131,286	808,907	706,509

		Positive	Negative	Positive	Negative
Fair value of interest rate-related derivative transactions	匯率關聯衍生工具合約之公平價值	3,207	3,207	10,680	10,479

		Positive	Negative	Positive	Negative
Fair value of other derivative transactions	匯率關聯衍生工具合約之公平價值	-	-	2,888	116

There are no bilateral netting agreements in place for settlement of derivative contracts.
衍生工具合約之結算並沒有訂下雙邊淨額結算協議。

3) Off-Balance Sheet Exposures
資產負債表外風險承擔

		At 30 Apr 17 於2017年04月30日	At 31 Oct 16 於2016年10月31日
Other commitments	其他承諾	1,349,239	1,409,973
Others	其他	6,991,917	83,400

4) International Claims
國際債權

International claims are exposures of counterparties based on the location of the counterparties after taking into account any recognised risk transfer. International claims on individual geographical areas amounting to 10% or more of the total international claims are as follows:

國際債權是在顧及風險轉移因素後，按照交易對手所在地區的風險承擔。國際債權總額10%或以上之個別地區債權分析如下：

		Non-bank private sector 非銀行私人機構				Total 總額
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行金融機構	Non-financial sector 非金融私人機構	
At 30 Apr 17 於2017年04月30日						
Developed countries	發達國家					
of which: Australia	其中: 澳洲	670,661	-	2,204,276	-	2,874,937
of which: Canada	其中: 加拿大	17,679,807	-	258	-	17,680,065
of which: United Kingdom	其中: 英國	2,868,109	-	47,559	-	2,915,668
Developing Asia Pacific	發展中亞太區					
of which: China	其中: 中國	4,951	-	6,372	434,016	445,339
of which: Chinese Taipei	其中: 中華台北	79	-	-	-	79
		<u>21,223,607</u>	<u>-</u>	<u>2,258,465</u>	<u>434,016</u>	<u>23,916,088</u>

		Non-bank private sector 非銀行私人機構				Total 總額
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行金融機構	Non-financial sector 非金融私人機構	
At 31 Oct 16 於2016年10月31日						
Developed countries	發達國家					
of which: Australia	其中: 澳洲	2,810,567	776,108	1,495,296	468,135	5,550,106
of which: Canada	其中: 加拿大	8,001,798	2,543	97	-	8,004,438
of which: United Kingdom	其中: 英國	88,105	-	296,823	-	384,928
Developing Asia Pacific	發展中亞太區					
of which: China	其中: 中國	840,031	-	522,897	1,026,869	2,389,797
of which: Chinese Taipei	其中: 中華台北	119,664	-	2,131,074	1,189,989	3,440,727
		<u>11,860,165</u>	<u>778,651</u>	<u>4,446,187</u>	<u>2,684,993</u>	<u>19,769,996</u>

Additional Information (Continued)
其他資料(續)

Expressed in thousands of Hong Kong Dollars

以港幣千元位列示

5) Loans and Advances to Customers
客戶墊款
i) By industry
按行業分類

 Analysis of gross loans and advances to customers by industry sector.
 按行業分類的客戶墊款總額分析。

		% of advances covered by collateral or other securities		% of advances covered by collateral or other securities	
		At 30 Apr 17 於2017年04月30日	由抵押品或其他證券抵押的墊款所佔百分比	At 31 Oct 16 於2016年10月31日	由抵押品或其他證券抵押的墊款所佔百分比
Gross loans and advances for use in Hong Kong Industrial, commercial and financial	在香港使用的墊款總額 工商及金融				
- Stockbrokers	- 股票經紀	150,762	0%	90,027	0%
- Others	- 其他	416,802	0%	415,468	0%
Gross loans and advances to customers	客戶墊款總額	567,564	0%	505,495	0%

ii) By Geographical Areas
按區域分類

 The Branch has allocated exposures to regions based on the country of loan usage.
 本分行根據貸款用途所在地區而分配風險。

- Hong Kong	- 香港	567,564		505,495	
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6) Impaired Loans and Advances, Overdue or Rescheduled Assets
已減值或已重整之資產

 There were no impaired loans and advances or overdue or rescheduled assets as at 30 Apr 2017 and 31 Oct 2016.
 於2017年04月30日及2016年10月31日，並無已減值之貸款或逾期未還或已重整之資產。

7) Non-Bank Mainland Exposures
對中國內地非銀行對手的風險承擔

		On-balance sheet exposure 資產負債表內之風險承擔	Off-balance sheet exposure 資產負債表外之風險承擔	Total 總額
At 30 Apr 17	於2017年04月30日			
(1) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	(1) 中央政府、中央政府擁有的實體及其子公司和合營企業	417,085	-	417,085
(2) Local governments, local government-owned entities and their subsidiaries and JVs	(2) 地方政府、地方政府擁有的實體及其子公司和合營企業	2	-	2
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	(3) 居住在國內的中國國民或在國內註冊成立的其他實體及其子公司和合營企業	20	-	20
(4) Other entities of central government not reported in item 1 above	(4) 在上述第1項未報告的中央政府其他實體	-	-	-
(5) Other entities of local governments not reported in item 2 above	(5) 在上述第2項未報告的地方政府其他實體	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	(6) 貨予居住在國內以外地區的中國國民或在國外地區註冊的實體而用於國內之信貸	-	-	-
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	(7) 其他交易對手而其風險被本銀行認為國內非銀行類客戶	16,910	-	16,910
Total	合計	434,017	-	434,017
Total assets after provision	扣除撥備後總資產	24,926,491		
On-balance sheet exposures as percentage of total assets	資產負債表內之風險承擔佔總資產的比例	1.74%		
At 31 Oct 16	於2016年10月31日			
(1) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	(1) 中央政府、中央政府擁有的實體及其子公司和合營企業	1,092,772	-	1,092,772
(2) Local governments, local government-owned entities and their subsidiaries and JVs	(2) 地方政府、地方政府擁有的實體及其子公司和合營企業	4,607	-	4,607
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	(3) 居住在國內的中國國民或在國內註冊成立的其他實體及其子公司和合營企業	352,937	-	352,937
(4) Other entities of central government not reported in item 1 above	(4) 在上述第1項未報告的中央政府其他實體	-	-	-
(5) Other entities of local governments not reported in item 2 above	(5) 在上述第2項未報告的地方政府其他實體	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	(6) 貨予居住在國內以外地區的中國國民或在國外地區註冊的實體而用於國內之信貸	-	-	-
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	(7) 其他交易對手而其風險被本銀行認為國內非銀行類客戶	93,827	-	93,827
Total	合計	1,544,143	-	1,544,143
Total assets after provision	已扣除準備金之總資產	27,720,986		
On-balance sheet exposures as percentage of total assets	資產負債表內之風險承擔佔總資產的比例	6.00%		

Additional Information (Continued)
其他資料(續)
8) Currency Risk
貨幣風險

		Spot assets	Spot liabilities	Forward purchases	Forward sales	Net options position	Net long (or net short) position	Net structural position
		現貨資產	現貨負債	遠期買入	遠期賣出	期權淨持倉量	長倉(或短倉)淨持倉量	結構性淨持倉量
At 30 Apr 17	於2017年04月30日							
Equivalent in millions of HKD	相等於百萬港元							
- US\$	- 美元	4,518	19,444	24,611	9,702	-	(17)	-
- GBP	- 英鎊	2,867	2,864	854	854	-	3	-
- JPY	- 日元	12,233	16	7,482	19,694	-	5	-
- EUR	- 歐元	425	1	-	423	-	1	-
- CNY	- 人民幣	5	5	-	-	-	0	-
- CAD	- 加拿大元	26	26	-	-	-	0	-
- AUD	- 澳元	4,414	2,274	1,163	3,308	-	(5)	-
- SGD	- 新加坡元	-	-	-	-	-	-	-
- INR	- 印度盧比	-	-	-	-	-	0	-
- KRW	- 南韓圓	1	-	-	-	-	1	-
- MYR	- 馬來西亞元	-	-	-	-	-	0	-
- TWD	- 臺幣	-	-	-	-	-	0	-
At 31 Oct 16	於2016年10月31日							
Equivalent in millions of HKD	相等於百萬港元							
- US\$	- 美元	8,546	21,488	25,018	12,028	-	48	-
- GBP	- 英鎊	-	-	-	-	-	0	-
- JPY	- 日元	2,756	16	4,476	7,210	-	6	-
- EUR	- 歐元	1,510	-	221	1,729	-	2	-
- CNY	- 人民幣	196	-	661	903	-	(46)	-
- CAD	- 加拿大元	43	44	3,290	3,290	-	(1)	-
- AUD	- 澳元	6,587	5,123	440	1,909	-	(5)	-
- SGD	- 新加坡元	1	1	40	40	-	0	-
- INR	- 印度盧比	2	-	-	15	-	(13)	-
- KRW	- 南韓圓	1,646	-	252	1,901	-	(2)	-
- MYR	- 馬來西亞元	5	-	-	-	-	5	-
- TWD	- 臺幣	3,336	36	282	3,565	-	17	-

A particular foreign currency that constitutes no less than 10% of total net position in all foreign currencies is disclosed. The net option position is calculated using the delta equivalent approach.
披露構成不少於所有非港元貨幣的總淨持倉量10%的非港元貨幣。期權淨額按對沖值等值方式計算。

9) Liquidity Maintenance Ratio
平均流動性維持比率

Starting from 2015, the Branch has applied liquidity maintenance ratio due to regulatory changes.
由2015年度開始,本分行根據香港金融管理局要求採用平均流動性維持比率。

		For the half year ended 30 Apr 2017	For the half year ended 30 Apr 2016
		半年結算	半年結算
		2017年04月30日	2016年04月30日
The average liquidity maintenance ratio for the period	平均流動性維持比率	287%	209%

The average liquidity maintenance ratio is the simple average of each months' average maintenance liquidity ratio for the reporting period.
平均流動性維持比率是按照結算期間之每月平均流動性維持比率以簡易平均法計算。

The calculation of the average liquidity maintenance ratio is in accordance with the guidelines of Hong Kong Monetary Authority and the Hong Kong Banking Ordinance.
平均流動性維持比率之計算符合香港金融管理局訂定之綜合基準,及香港銀行業條例。

Liquidity Risk Management
流動資金風險管理

RBC's liquidity risk appetite is that it will, at all times, maintain liquidity to meet all financial needs, including new business opportunities, on a commercially viable basis in "normal course of business" conditions. To achieve safety and soundness, RBC will ensure it can generate or obtain sufficient liquidity in a cost-effective manner to meet contractual and contingent commitments as they fall due under normal and extreme-but-plausible stress conditions, and meet regulatory liquidity expectations.

The Enterprise Liquidity Management Framework ("LMF") is the primary internal policy document that provides direction to the businesses and functions on the management of liquidity and sets clear governance process. It is maintained by Group Risk Management ("GRM"), reviewed annually by Policy Review Committee, Asset and Liability Committee, and the Group Risk Committee and is approved by the Risk Committee of the Board. Hong Kong Branch also has a suite of local liquidity policies including, but not limited to, the HK Branch Addendum to Liquidity Management Framework, Liquidity Contingency Plan and Liquidity Stress Testing. All of the local policies are approved or acknowledged by APAC Asset and Liability Committee ("ALCO").

The LMF identifies two types of liquidity risk: "liquidity and funding risk" and "illiquid market risk". This is mitigated through achieving liquidity risk goal whereby liquidity management activities are designed to ensure that there is sufficient liquidity to withstand stresses and ensure the safety and soundness of the organization. LMF provides an overview of RBC's approach to the management of liquidity and funding risk, which includes: the definition and source of liquidity risk; RBC's management principles; the process for identifying, measuring and monitoring liquidity risk; the governance and control structure imposed by RBC over the approach to managing liquidity risks, the delegation of authorities; and related roles and responsibilities.

The Asia Risk Committee and ALCO collectively provides liquidity management oversight. Local GRM is responsible for maintaining the LMF addendum. Corporate Treasury and Finance is responsible for measuring the Branch's liquidity. The Branch's liquidity is managed by the Treasury Market Services ("TMS") business. Independent liquidity oversight is provided by GRM.

On daily basis, Finance calculates the liquidity maintenance ratio and a stressed liquidity maintenance ratio, in accordance with the Banking Ordinance, and reports to TMS business. Corporate Treasury produces a daily cash-flow report for the TMS business detailing liquidity positions of the Branch. Net Cashflows ("NCF") are monitored daily against established limits. Liquidity Cushion and Liquidity Stress Testing are performed by Corporate Treasury.

本集團的流動資金承受風險水平指在任何時間都能維持流動資金以滿足財務需要,包括在「正常業務進程」條件下的新商機。為了實現安全和穩健,本集團將確保能夠以符合成本效益的方式產生或獲得足夠的流動資金,以滿足在正常和極端但似乎合理的壓力條件下到期的合同和或有承諾,並滿足監管流動性預期。

企業流動資金管理架構(「LMF」)為主要內部政策文件,為業務及流動資金管理功能提供方向,並且設立明確管制程序。其由集團風險管理部維持,再由政策審查委員會、資產及負債委員會及集團風險委員會每年審議,並經董事會風險委員會批准。本分行亦有一套本地流動資金政策,包括但不限於本分行流動資金管理架構的附錄、流動資金應急計劃及流動資金壓力測試政策。所有本地政策均經亞太區資產及負債委員會批准及認可。

LMF為流動資金風險制定兩大分類:流動資金和融資風險及低流動性市場風險。通過既定及旨在確保有足夠的流動資金來承受壓力的流動資金管理活動來實現流動資金風險目標以緩和風險,並確保機構的安全和穩健。LMF概述了本集團流動資金和融資風險的管理方法,其中包括流動資金風險的定義和來源、本集團的管理原則、識別、衡量和監控流動資金風險的流程,本集團對流動資金風險管理方式及授權的管治與控制的架構,以及相關角色和責任。

亞洲風險委員會及亞太區資產及負債委員會共同提供流動資金管理的監督。本地集團風險管理部負責維持LMF的附錄。庫務部及財務部負責計量本分行的流動資金。本分行的流動資金由財資市場部門(「金融市場部門」)業務管理。本地集團風險管理部提供獨立監督。

財務部每日根據《銀行業條例》計算流動性維持比率及流動資金壓力測試比率,並向財資市場部門業務主管報告。庫務部亦負責編製本分行每日流動資金狀況予財資市場部門報告。本分行每日會就已制定之限額監控淨現金流量。庫務部會每日進行維持流動資金緩衝及流動資金壓力測試。

Additional Information (Continued)
Group Information
其他資料(續)
集團資料

Expressed in millions of Canadian Dollars

以加拿大元百萬位列示

1) Capital and Capital Adequacy
資本及資本充足程度

		At 30 Apr 17 於2017年04月30日	At 31 Oct 16 於2016年10月31日
		Basel III 巴塞爾協議III	Basel III 巴塞爾協議III
Common Equity Tier 1 ("CET1") ratio	普通股權益第一級資本比率	10.6%	10.8%
Tier 1 Capital Ratio	第一級資本充足比率	12.0%	12.3%
Total Capital Ratio	總資本充足比率	14.1%	14.4%
Shareholders' funds	股東資金	72,570	71,017

The Group is required to calculate the capital ratios using the Basel III framework. Under Basel III, regulatory capital includes Common Equity Tier 1 (CET1), Tier 1 and Tier 2 capital. CET1 capital mainly consists of common shares, retained earnings and other components of equity. It is adopted by Office of the Superintendent of Financial Institutions in Canada where the bank is incorporated.

本集團需要使用巴塞爾協議III框架計算資本比率。根據巴塞爾協議III，監管資本包括普通股權益第一級資本，第一級資本和第二級資本。普通股權益第一級資本主要由普通股，累計收益和其他權益部分組成。該框架為加拿大Office of the Superintendent of Financial Institutions 所採用。

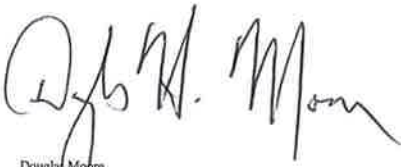
2) Other Financial Information
其他財務資料

		At 30 Apr 17 於2017年04月30日	At 31 Oct 16 於2016年10月31日
Total assets	資產總額	1,202,919	1,180,258
Total liabilities	負債總額	1,130,349	1,109,241
Total loans and advances	貸款及放款總計	534,520	523,839
Total customer deposits	客戶存款總計	757,550	738,557
		For the half year ended 半年結算	
		30 Apr 17 2017年04月30日	30 Apr 16 2016年04月30日
Pre-tax profit	除稅前利潤	7,543	6,351

Comparative information
比較資料

The financial information for the period ended 30 April 2017 and year ended 31 October 2016 have been prepared in accordance with International Financial Reporting Standards, the comparative information have been restated to conform with current period's presentation.

截至2017年4月30日及2016年10月31日止之財務資料是按照國際財務報告準則的規定編制，比較數字已作出調整，以符合本期的呈列方式。



 Douglas Moore
 Chief Executive