

Schedule of Fees



Wealth
Management

RBC Wealth Management (“we,” “us” or “RBC WM”) is a division of RBC Capital Markets, LLC and is registered as a broker-dealer and investment adviser with the U.S. Securities and Exchange Commission (SEC). This disclosure contains many of the fees and costs you can incur in connection with the accounts and services we provide to you. It is not an exhaustive list.

Not all products and services associated with these fees are available to all types of accounts or clients and they do not apply to all account types. Fees expressed as ranges are intended to show the common range in which the amount you will pay will fall, but will not necessarily be the amount you will actually pay. Fees may be waived, discounted, or otherwise may vary, under certain conditions and at our discretion. Fees are subject to change.

For more information about fees you may pay and costs you may incur, please refer to the terms and conditions of your agreements with us, including, but not limited to, the Client Account Agreement between you and RBC WM, and the prospectuses and other offering documents associated with the investments we recommended to you. Please see our “RBC Wealth Management Advisory Programs Disclosure Document,” our “Brokerage Disclosure Document,” and other applicable documents which are available at rbcwm.com/disclosures. If you have additional questions, please consult with your financial advisor.

Fees and costs associated with accounts

Account or service

- Standard Account fee (SAF) — \$140 per account, annual
Fee waiver criteria: Clients who have \$250,000 or more in household assets with RBC WM or \$500 or more in commissions during the last 12 months, accounts open less than 12 months, accounts with zero balance, Premier household, advisory wrap-fee program, pledged, or irrevocable trust/trust accounts with a TIN.
- Individual Retirement Account (IRA) fee — \$85 per account, annual
Billed on account anniversary date. Fee waiver criteria: Advisory wrap-fee program, Premier household, household assets of \$500,000.
- RBC Cash Management fee — \$140 per account, annual
Includes unlimited check writing and VISA Platinum Debit Card. Fee waiver criteria: Clients who have \$250,000 or more in household assets with RBC WM or \$500 or more in commissions during the last 12 months, premier household, advisory wrap-fee program, or irrevocable trust/trust accounts with a TIN.
- Advisory wrap-fee programs
For detailed information around fees and costs, see the “RBC Wealth Management Advisory Programs Disclosure Document” on our public website at rbcwm.com/disclosures.
- RBC Financial Planning
For detailed information around fees and costs, see the “RBC Financial Planning Disclosure Document” on our public website at rbcwm.com/disclosures.
- Retirement accounts, Unrelated Business Taxable Income filing fee — \$250 per account, per annual filing
Fee applies to all retirement accounts that incur unrelated business taxable income and for which RBC WM files a form with the IRS reporting such income.
- Account transfer fee — \$125 per account, per occurrence
- Escheatment — \$125 per account, per occurrence

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

Fees and costs associated with accounts

(continued)

- IRA account termination — \$125 per account, per occurrence
- Pledged accounts, outside security party — \$200 per account, annual

Cash management

- Check processing, clear check on closed account — \$5 per check
- Check processing, copy of paid checks — \$5 per occurrence
- Check processing, overnight delivery of checks — \$26 per occurrence
- Initial order of RBC WM standard checks — no charge
- Initial order of optional check stock — no charge
- Overnight delivery of checks — varies, per occurrence
- Rejected or insufficient funds (NSF) transactions — \$30 per occurrence
- Returned bank check/NSF — \$20 per occurrence
- Stop payment — \$20 per occurrence

Wire transfer/ACH bill payment fees

- ACH incoming or outgoing — no charge
- Returned or rejected ACH items (e.g. NSF) — \$30 per occurrence
- Wire transfer outgoing domestic — \$20 per wire
- Wire transfer outgoing international — \$60 per wire

Wire transfer fees for certain international wires may be higher. If higher fees apply, client will receive a disclosure statement at the time of the transaction.

VISA® Platinum Debit Card

Not available with standard checking.

- First two cards per account — no charge
- Additional cards — \$10 per card
- Overnight delivery — \$25 per occurrence
Cannot be delivered to a PO Box.
- Bank teller cash advance — \$5 per occurrence
- VISA charge back — \$5 per occurrence
No charge for verified funds.
- VISA sales draft copy — \$5 per copy
Unless draft is for charge back documentation.

Lending

- RBC Express Credit (margin) interest — 4.25% to 7.75% of average daily balance, monthly
Subject to changes in our base lending rate.
- RBC Credit Access Line — Secured Overnight Financing Rate (SOFR) + 1.5% to 4.0%, monthly

Holdings

- Non-sponsored alternative investments — \$200 per position, annual
Fee waiver criteria: premier households.
- Dividends and reorg
 - Dividend reinvestment, no charge
 - Late instructions, \$15 per occurrenceCharge for late instructions or physical certificates on expiring items after RBC WM expiration date. Special charges may apply.
- Physical securities
 - Coupon received for collection, \$10 per shell or issue
 - Survivor option bond puts, \$50 per occurrence
- Safekeeping fee — \$50 per position, max fee of \$200 per household, annual
Fee charged to clients who hold physical securities in the RBC WM vault. Fee waiver criteria: Retirement accounts, restricted securities for households with \$200,000 or more in assets with RBC WM, not-networked mutual funds, custodial accounts, pledge accounts, alternative investments, Israel state bonds and Premier households.

Fees and costs associated with transactions

Transactional

- Commissions: equities, exchange traded funds (ETFs), closed-end funds and real estate investment trusts (REITs) on the secondary market — 0.50%–4.00% of principal, \$95 minimum, per transaction
Commission is a one-time fixed fee, is based on principal amount of the security bought or sold, and generally ranges from 0.50% to 4.00% of principal. However; the commission for equity transactions of less than 100 shares and/or share prices at or below \$25 generally ranges from 4.00% to 5.00% of principal. RBC WM charges a minimum commission of \$95 per transaction. Certain small sell transactions will result in a minimum commission below \$95. For information on the commission charged on a specific transaction, you may review the trade confirmation provided to you at the time of the transaction.

Fees and costs associated with transactions

(continued)

- Fixed Income: markup/markdown or commission — 0.00%–4.00% of principal, per transaction
- Unit Investment Trusts (UITs) sales charges
 - Equity, 1.85%–3.95% of principal, per purchase
 - Fixed income, 1.95%–3.50% of principal, per purchase
- Options — 0.25%–5.00% of principal, per transaction, \$75 minimum
- Non-sponsored alternative investments — \$200 per transaction
Transfer, agent or wire fees may apply.
- Physical securities (SREG)
 - DRS eligible, \$650 per transaction
 - Non-DRS eligible, \$200 per transaction
 - Transfer agent statement, \$25 per transaction
 - Expedited delivery, \$85 per transaction
Additional fees may apply depending on security and transfer agent.
 - Deposit rejects, \$200 per transaction
- Advisory programs, manager step-out trades
For information relating to the costs associate with investment managers and trading away, see “Investment Managers and Trading Practices” and the “RBC Wealth Management Advisory Programs Disclosure” documents available on our public website at rbcwm.com/disclosures.

Regulatory and other fees

- Customer handling fee — \$6 per trade or exercise of assignment of certain options
- Regulatory transaction fee — \$0.0000051 per \$1.00 of sales proceeds per sell trade

You will be charged a fee for certain transactions to reimburse RBC WM for those assessments the SEC charges to self-regulatory organizations under Section 31 of the Securities Exchange Act of 1934, which are subsequently charged to RBC WM. These transactions include to sell of a stock, call or put option, exercise of a call or put option or the assignment of a short call or short put option. The fee charged to you will change if changes by the SEC. More information and current rates for Section 31 transaction fees, see “Section 31 Fees” available at rbcwm.com/disclosures.

- Options regulatory fee — \$0.03–0.04 per contract, per trade

The Options Regulatory Fee is a fee assessed by U.S. options exchange on their members, including RBC WM, to recover a portion of the costs related to the supervision and regulation of the options markets. The fee is subject to change and is assessed on both buy and sell transactions. RBC WM passes these fees through to you.

- ADR agency processing — \$0.0025 per trade

The ADR agency processing fee is a fee charged by custodians on behalf ADR agents for ADRs that do not pay periodic dividends. RBC WM passes these fees through to you. Fees may vary by ADR, see your ADR prospectus for specific fee information.



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