

# Sending payments to Royal Bank of Canada Investment Management (U.K.) Limited

May 2018

Money can be transferred to your account with Royal Bank of Canada Investment Management (UK) Limited (“the Service provider”) either by (i) electronic payment (normally the quickest method) or (ii) through the issuance of a cheque (check), draft or banker’s payment (the “Other Payment Methods”).

Details of the key information required for sending payments to the Service provider is reflected below. Words or terms in bold text are explained in the glossary.

If you have any questions about the content of this document or about sending funds in general, please contact your Relationship Manager.

## Electronic payments

When transferring money to us by **SWIFT** the **remitting bank** should be requested to:

- pay the funds to our appropriate **correspondent bank**, as detailed in this document; and
- arrange, if possible, for confirmation of the payment to be sent by an authenticated SWIFT message directly to SWIFT address: ROYCGGSP;
- quote the full beneficiary account name and account number or IBAN

Please note that if the confirmation referred to in (b) above is not sent, then there may be a delay in receiving **good value** for the payment.

## Payer (client) information

When sending funds to us, please ensure that you include the full name, address and account number (or where appropriate the **IBAN**) of the payer.

As an alternative to the payer’s address, the payer’s date and place of birth may be provided. Please instruct the remitting bank to include this information on all payments. Failure by the remitting bank to provide complete payer information may result in either (i) a delay before funds are credited to your account, or (ii) the payment being returned.

## Sending payments in Euros

It has been mandatory since 2007 for all payments made in Euros (€) to quote a valid IBAN and SWIFT Bank Identifier Code (BIC). The BIC identifier that you should provide the remitting bank is (ROYCGGSP), while the IBAN is that of the RBIM UK account to whom you are making the payment.

If you fail to provide this information to the remitting bank, this will probably result in (i) a delay before the remitting bank can make the payment for you; or (ii) the remitting bank or their agent levying an additional charge, which may be deducted from the amount of the payment.

Please contact your Relationship Manager if you do not have an IBAN for your account.

## Online payments

When using another bank’s online system to send funds to your account with us, it is possible that you will not be prompted to provide correspondent bank details. This is likely to be the case when making domestic UK payments.

Should this be the case, you will need to provide your RBIM UK account name and number with the sort code 40-48-75. If you are asked for the beneficiary service provider name, please ensure that you reference Royal Bank of Canada Investment Management (UK) Limited and include your account details in the reference field. This will typically provide your bank with all the necessary information to make the payment.

## Obtaining good value

To ensure good value is obtained, we must receive your payment in accordance with the cut-off times set out below. Outside of these hours we operate on a **best efforts basis**.

It is also important that you remember to take into account public holidays in the country whose currency is being sent. For example, if you instruct the remitting bank to make a US Dollar payment on a particular day and the day in question is a US bank holiday, then the payment will be delayed until the next business day in the US.

## Cut-off times

The following currencies can be applied to your RBIM UK account with same day value, subject to their respective cut-off times<sup>1</sup> as detailed:

Euros (EUR)	13:00
Sterling (GBP)	13:30
Canadian Dollars (CAD)	14:30
US Dollars (USD)	15:30

For all other currencies, value will be given two working days after we receive confirmation of the payment from the remitting bank.

<sup>1</sup> Please note that Guernsey and Jersey are in the same time zone as the United Kingdom.

## Other payment methods

Payments can also be made to your account by cheque, draft or money order (collectively “Cheques”), which should be sent directly to the office or branch of RBIM UK where your account is held. **Please note:** Cheques should be made payable to RBIM (UK) as that is the name of the account the funds are being deposited into.

Foreign cheques (which for the avoidance of doubt includes Sterling cheques drawn on banks outside the UK) will either be **Negotiated** or handled as a **Collection**.

If we Negotiate a Cheque, we will credit the proceeds of the Cheque (less our charges) to your account within seven UK business days<sup>2</sup> forward value<sup>2</sup>. If a Cheque is handled on a collection basis, we will credit the proceeds of the Cheque (less our charges and also any charges levied by the third party bank on which the Cheque is drawn) following receipt of the payment from the third party bank.

## Glossary

Term	Definition / example
Best efforts basis	We will try to apply your incoming payment with same day value but will accept no responsibility or liability if we are unable to do so.
CHAPS	Clearing House Automated Payment System – a same-day automated payment system for processing Sterling payments made within the UK between its member banks. See <a href="http://www.bankofengland.co.uk/payment-and-settlement/chaps">www.bankofengland.co.uk/payment-and-settlement/chaps</a>
Collection	In this context, refers to the process which takes place when a cheque is paid in that is drawn on a bank outside the country of the currency in which the cheque is denominated (for example a Sterling cheque drawn on a bank in the US). The cheque is then posted to the bank from which it originated, who in turn make an electronic payment to the recipient bank to settle the transaction. The time taken to collect a cheque will vary depending on the third party bank involved.
Correspondent bank	In this context, a third party bank through which your payment should be routed in order to ensure the most efficient receipt of funds.
Drawn on	Issued by. For example, a draft, cheque, money order or other paper payment drawn on a New York bank will ultimately be paid by that same New York bank.
Good value	In this context, a payment applied to the beneficiary account within the standard specified timeframe for that currency will have received good value. Specific currency details are available in the cut-off times section of this document.
IBAN	International Bank Account Number – an internationally standardised format for bank account numbers, comprising series of alphanumeric characters, that uniquely identifies an account held at a bank anywhere in the world. Providing an IBAN is compulsory when sending payments in certain currencies such as Euros.
Negotiated	In this context, means that the Bank will purchase the cheque in question from you before obtaining payment from the third party bank upon which the cheque is drawn.
Payer	The party from whose account the payment in question will be debited and sent.
Remitting bank	The bank from which the relevant payment is being made.
SWIFT	Society for Worldwide Interbank Financial Telecommunication – a worldwide financial messaging network used to send payment orders that are subsequently settled between correspondent banks.

## New Routing Details

Royal Bank of Canada (Channel Islands) Limited should always be quoted as the beneficiary bank or institution when sending funds to your account with us.

The bank in the country of the currency being sent, as detailed within pages 3-4 of this document, can be given as the intermediary or receiver's correspondent.

Complete payer information must be included with all payments.

Sterling for funds originating from outside the United Kingdom GBP	Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Sort Code: 40-48-75 Account name: RBIM UK LTD Account number: 05467105 For further credit to: your account name and 7 digit DDA number Correspondent Bank NATWEST BANK PLC Swift Code: NWBKGB2L Account No: 60000139367770
Sterling for funds originating from the United Kingdom GBP	Direct CHAPS, Bacs and Faster Payments participant Bank: Royal Bank of Canada (Channel Islands) Limited Sort Code: 40-48-75 Account name: RBIM UK LTD Account number: 05467105 For further credit to: your account name and 7 digit DDA number
Euro EUR	Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05467089 IBAN: GB78ROYC40487505467089 For further credit to: your account name and 7 digit DDA number Correspondent bank HSBC BANK PLC, London, UK Swift Code: MIDLGB22 Account No: 39094779 IBAN: GB10MIDL40051539094779

<sup>2</sup> In the event that the Cheque is returned unpaid by the third party bank upon which it is drawn, then the relevant amount will be deducted from your account.

<p>US Dollar USD</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05467097 IBAN: GB56ROYC40487505467097 For further credit to: your account name and 7 digit DDA number Correspondent bank: JP Morgan Chase Bank, New York, USA Swift Code: CHASUS33 Account No: 400949911</p>
<p>Australian Dollar AUD</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466966 IBAN: GB04ROYC40487505466966 For further credit to: your account name and 7 digit DDA number Correspondent bank: HONG KONG &amp; SHANGHAI BANKING CORPORATION, Sydney, Australia Swift Code: HKBA AU 2S SYD Account No: 011-282324-041</p>
<p>Canadian Dollar CAD</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05467071 IBAN: GB79ROYC40487505467071 For further credit to: your account name and 7 digit DDA number Correspondent bank: ROYAL BANK OF CANADA, Toronto, Canada Swift Code: ROYCCAT2 Account No: 09591 2415214</p>
<p>Swiss Franc CHF</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466958 IBAN: GB26ROYC40487505466958 For further credit to: your account name and 7 digit DDA number Correspondent bank: CREDIT SUISSE, Zurich, Switzerland Swift Code: CRES CH ZZ 80A Account No: 0835-0941645-43-010</p>
<p>Czech Koruna CZK</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466412 IBAN: GB24ROYC40487505466412 For further credit to: your account name and 7 digit DDA number Correspondent bank: CESKOSLOVENSKA OBCHODNI BANKA, A.S., Prague, Czech Republic Swift Code: CEKOCZPP Account No: CZ460300000000266112843</p>
<p>Danish Krone DKK</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466933 IBAN: GB22ROYC40487505466933 For further credit to: your account name and 7 digit DDA number Correspondent bank: DANSKE BANK, Copenhagen, Denmark Swift Code: DABADKKK Account No: 3996084175</p>
<p>Hong Kong Dollar HKD</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05467055 IBAN: GB26ROYC40487505467055 For further credit to: your account name and 7 digit DDA number Correspondent bank: STANDARD CHARTERED, Hong Kong Swift Code: SCBLHKHH Account No: 44709403049</p>

<p>Japanese Yen JPY</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05467063 IBAN: GB04ROYC40487505467063 For further credit to: your account name and 7 digit DDA number Correspondent bank: JP MORGAN CHASE BANK, Tokyo, Japan Swift Code: CHASJPJT Account No: 0142454123</p>
<p>Mexican Peso MXN</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466925 IBAN: GB44ROYC40487505466925 For further credit to: your account name and 7 digit DDA number Correspondent bank: BANCO NACIONAL DE MÉXICO S.A., Mexico Swift Code: CITIUS33MER Account No: 0276286005</p>
<p>Norwegian Krone NOK</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466917 IBAN: GB66ROYC40487505466917 For further credit to: your account name and 7 digit DDA number Correspondent bank: DNB Bank ASA, Oslo, Norway Swift Code: DNBANOKK Account No: 7001 02 32307</p>
<p>New Zealand Dollar NZD</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466909 IBAN: GB88ROYC40487505466909 For further credit to: your account name and 7 digit DDA number Correspondent bank: HONG KONG &amp; SHANGHAI BANKING CORPORATION, Auckland City, New Zealand Swift Code: HSBC NZ 2A Account No: 040-017022-261</p>
<p>Swedish Krona SEK</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05467048 IBAN: GB21ROYC40487505467048 For further credit to: your account name and 7 digit DDA number Correspondent bank: SKANDINAVISKA ENSKILDA BANKEN, Stockholm, Sweden Swift Code: ESSESESS Account No: 55558502851</p>
<p>Singapore Dollar SGD</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466891 IBAN: GB89ROYC40487505466891 For further credit to: your account name and 7 digit DDA number Correspondent bank: DBS BANK LIMITED, Singapore Swift Code: DBSSSGSIBD Account No: 037-003501-7</p>
<p>South African Rand ZAR</p>	<p>Bank: Royal Bank of Canada (Channel Islands) Limited Swift Code: ROYCGGSP Account name: RBIM UK LTD Account number: 05466875 IBAN: GB36ROYC40487505466875 For further credit to: your account name and 7 digit DDA number Correspondent bank: SOCIÉTÉ GÉNÉRALE, Johannesburg, South Africa Swift Code: SOGEZAJJ Account No: 01A0918629500</p>

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