

Sending payments to RBC Europe Limited



Wealth Management

October 2017

Money can be transferred to your account with RBC Europe Limited (“the Bank”, “we”, “us”) either by (i) electronic payment (normally the quickest method) or (ii) through the issuance of a cheque (check), draft or banker’s payment (“other payment methods”).

Details of the key information required for sending payments to us is reflected below. **Words or terms in bold text are explained in the glossary.**

If you have any questions about the content of this document or about sending funds in general, please contact your Relationship Manager.

Electronic payments

When transferring money to us by **SWIFT** the **remitting bank** should be requested to:

- (a) pay the funds to our appropriate **correspondent bank**, as detailed in this document;
- (b) arrange, if possible, for confirmation of the payment to be sent by an authenticated SWIFT message directly to our SWIFT address: ROYCGB22;
- (c) quote the full beneficiary account name and account number or IBAN.

Please note that if the confirmation referred to in (b) above is not sent, there may be a delay in receiving **good value** for the payment.

Payer information

When sending funds to us, please ensure that you include the payer’s full name, address and account number (or where appropriate the **IBAN**).

Please instruct the remitting bank to include this information on all payments. Failure by the remitting bank to provide complete payer information may result in either (i) a delay before funds are credited to your account, or (ii) the payment being returned.

Sending payments in Euros

It has been mandatory since 2007 for all payments made in Euros (€) to quote a valid IBAN and SWIFT Bank Identifier Code (BIC). The BIC identifier that you should provide for the remitting bank is ours (ROYCGB22), while the IBAN is that of the beneficiary to whom you are making the payment. If you fail to provide this information to the remitting bank, this will probably result in (i) a delay before the remitting bank can make the payment for you; or (ii) the remitting bank or their agent levying an additional charge, which may be deducted from the amount of the payment.

Please contact your Relationship Manager if you do not have an IBAN for your account.

Online payments

When using another bank’s online system to send funds to your account with us, it is possible that you will not be prompted to provide correspondent bank details. This is likely to be the case when making domestic UK payments.

Should this be the case, you will need to provide your account name and number with the sort code 60 92 82. If you are asked for the beneficiary bank name, please ensure that you reference RBC Europe Limited. This will typically provide your bank with all the necessary information to make the payment.

Obtaining good value

To ensure good value is obtained, we must receive your payment in accordance with the cut-off times set out below. Outside of these hours we operate on a **best efforts basis**.

It is also important that you remember to take into account public holidays in the country whose currency is being sent. For example, if you instruct the remitting bank to make a US Dollar payment on a particular day and the day in question is a US bank holiday, then the payment will be delayed until the next business day in the US.

Sending payments to us by Bacs

If you prefer to remit funds to us via the **Bacs** automated payment system, please use the following details:

RBC Europe Limited
Riverbank House
2 Swan Lane
London, EC4R 3BF
Sort code: 60-92-82

For further credit to: Your account name, your account number

When sending funds to us by Bacs, please ensure that any account number you provide us with has eight digits. Please ensure therefore that any account numbers beginning with a zero are quoted in full.

Please be aware that we do not participate in Bacs' same day value scheme. Any payments made using this method will therefore take three days to reach your account with us.

Further information about Bacs is available on their website www.bacs.co.uk.

Cut-off times

The following currencies can be applied to the beneficiary account with same day value, subject to their respective cut-off times as detailed below, and (ii) the value quoted on the SWIFT:

Euros (EUR)	14:00
Sterling (GBP)	15:00
Canadian Dollars (CAD)	15:00
US Dollars (USD)	15.00

For all other currencies, value will be given two working days after we receive confirmation of the payment from the remitting bank.

Other payment methods

Payments can also be made to your account by cheque, draft or money order (collectively "cheques"), which should be sent directly to the office or branch of the Bank where your account is held. Cheques in Sterling (**drawn on a UK bank**) will be credited to your account with two UK business days' forward value.

Foreign cheques (including Sterling cheques drawn on banks outside the UK) will either be **negotiated** or handled as a **collection** in accordance with the Bank's General Terms and Conditions (the "Terms").

If we negotiate a cheque, we will credit its proceeds (minus our charges) to your account with seven UK business days' forward value. If a cheque is handled on a collection basis, we will credit the proceeds of the cheque (less our charges and also any charges levied by the third party bank on which the cheque is drawn) following receipt of the payment from the third party bank.

Please note that, should the cheque be returned unpaid by the third party bank upon which it is drawn, the relevant amount will be deducted from your account in accordance with the process outlined in the Terms.

Faster Payments Service

The *Faster Payments Service* scheme (FPS) enables Sterling payments made by telephone, internet and standing order to be applied by the receiving bank within hours of receipt. We are a participant in FPS in respect of inbound payments and can therefore receive payments of this nature via our 60 92 82 **BACS** sort code.¹ Please note however that certain payments may not be applied to your account until the following business day.

For more information about FPS, please visit www.ukpayments.org.uk or speak to your Relationship Manager.

¹ As detailed under Sterling for funds originating from the United Kingdom on page 3.

Glossary

Term	Definition / example
Bacs	A not-for-profit, membership-based banking body responsible for the schemes behind the clearing and settlement of automated payments in the UK including Direct Debit and Bacs Direct Credit.
Best efforts basis	We will try to apply your incoming payment with same day value but will accept no responsibility or liability if we are unable to do so.
CHAPS	Clearing House Automated Payment System – a same-day automated payment system for processing Sterling payments made within the UK between its member banks. See www.ukpayments.org.uk/payment_options/chaps/ for further information.
Collection	In this context, refers to the process which takes place when a cheque is paid in that is drawn on a bank outside the country of the currency in which the cheque is denominated (for example a Sterling cheque drawn on a bank in the US). The cheque is then posted to the bank from which it originated, who in turn make an electronic payment to the recipient bank to settle the transaction. The time taken to collect a cheque will vary depending on the third party bank involved.
Correspondent bank	In this context, a third party bank through which your payment should be routed in order to ensure the most efficient receipt of funds.
Drawn on	Issued by. For example, a draft, cheque, money order or other paper payment drawn on a New York bank will ultimately be paid by that same New York bank.

Term	Definition / example
Good value	In this context, a payment applied to the beneficiary account within the standard specified timeframe for that currency will have received good value. Specific currency details are available in the <i>cut-off times</i> section of this document.
IBAN	International Bank Account Number – an internationally standardised format for bank account numbers, comprising series of alphanumeric characters, that uniquely identifies an account held at a bank anywhere in the world. Providing an IBAN is compulsory when sending payments in certain currencies such as Euros. Visit our website for to find out which currency payments require an IBAN: www.rbcwminternational.com/sending-electronic-payments.html .
Negotiated	In this context, means that the Bank will purchase the cheque in question from you before obtaining payment from the third party bank upon which the cheque is drawn.
Remitting bank	The bank from which the relevant payment is being made.
SWIFT	Society for Worldwide Interbank Financial Telecommunication – a worldwide financial messaging network used to send payment orders that are subsequently settled between correspondent banks.

RBC Europe Limited should always be quoted as the beneficiary bank or institution when sending funds to your account with us.

The bank in the country of the currency being sent, as detailed within pages 3-4 of this document, can be given as the intermediary or receiver's correspondent.

Complete payer information must be included with all payments.

Sterling for funds originating from the United Kingdom GBP	RBC Europe Limited, Riverbank House, 2 Swan Lane, London, EC4R 3BF, United Kingdom <i>CHAPS:</i> 62-22-97 <i>BACS:</i> 60-92-82 <i>Faster Payments:</i> 60-92-82 <i>For further credit to:</i> your account name and account number, or your account name and IBAN
Sterling for funds originating from outside the United Kingdom GBP	<i>Pay:</i> National Westminster Bank Plc, London <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 00841137 <i>IBAN:</i> GB67 NWBK 6000 0100 8411 37 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name, your IBAN
Euro EUR	<i>Pay:</i> Deutsche Bank AG, Frankfurt <i>SWIFT:</i> DEUTDEFF <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 100924 883200 <i>IBAN:</i> DE3500700100924883200 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name, your IBAN
Canadian Dollar CAD	<i>Pay:</i> Royal Bank of Canada, Toronto <i>SWIFT:</i> ROYCCAT2 <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 095912415487 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name and IBAN, or your account name, sort code and number
US Dollar USD	<i>Pay:</i> JP Morgan Chase Bank, New York <i>SWIFT:</i> CHASUS33 <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 958 163495 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name and IBAN, or your account name, sort code and number

Australian Dollar AUD	<i>Pay:</i> Australia & New Zealand Banking Group Ltd, Melbourne <i>SWIFT:</i> ANZBAU3M <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 232728AUD00001 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name and IBAN, or your account name, sort code and number
Swiss Franc CHF	<i>Pay:</i> Credit Suisse, Zurich <i>SWIFT:</i> CRESCHZ80A <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 0835-0942840-13-001 <i>IBAN:</i> CH29 0483 5094 2840 1300 1 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name, your IBAN
Japanese Yen JPY	<i>Pay:</i> Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo <i>SWIFT:</i> BOTKJPJT <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 653 0468789 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name and IBAN, or your account name, sort code and number
Danish Krone DKK	<i>Pay:</i> Nordea Bank Danmark A/S, Copenhagen <i>SWIFT:</i> NDEADKKK <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 5000020429 <i>IBAN:</i> DK0920005000020429 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name, your IBAN
Norwegian Krone NOK	<i>Pay:</i> Nordea Bank Norge ASA, Oslo <i>SWIFT:</i> NDEANOKK <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 6006.07.08447 <i>IBAN:</i> NO7660060708447 <i>Beneficiary SWIFT ID:</i> ROYGB22 <i>For further credit to:</i> your account name, your IBAN

Singapore Dollar SGD	<i>Pay:</i> Development Bank of Singapore Ltd, Singapore <i>SWIFT:</i> DBSSSGSG <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 037 003578 5 <i>Beneficiary SWIFT ID:</i> ROYCGB22 <i>For further credit to:</i> your account name and IBAN, or your account name, sort code and number
Swedish Krona SEK	<i>Pay:</i> Skandinaviska Enskilda Banken, Stockholm <i>SWIFT:</i> ESSESESS <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 5555 8502 959 <i>IBAN:</i> SE27500000005558502959 <i>Beneficiary SWIFT ID:</i> ROYCGB22 <i>For further credit to:</i> your account name, your IBAN

New Zealand Dollar NZD	<i>Pay:</i> Bank of New Zealand, Wellington <i>SWIFT:</i> BKNZ222985 <i>Beneficiary account:</i> RBC Europe Limited <i>Beneficiary account number:</i> 210484 000 0 <i>Beneficiary SWIFT ID:</i> ROYCGB22 <i>For further credit to:</i> your account name, your IBAN
-----------------------------------	---

To send payments to us in any other currencies, please contact your Relationship Manager.

Other notes

RBC Europe Limited is a member of SWIFT (Society for Worldwide Interbank Financial Telecommunications), which is a fast and secure medium for transferring funds internationally. When transferring funds to us by SWIFT, the remitting bank should be requested to pay funds to our appropriate correspondent bank, as listed above. Within the British Isles, Sterling funds may be sent to us via the Clearing House Automated Payment System (CHAPS).

Payments will be credited to clients' accounts upon receipt of cleared funds and, in order to avoid delays, should preferably be drawn on a bank in the principal financial centre for the currency of payment. Where instruments of transfer are drawn outside the country of the currency or payment, there may be longer delays in obtaining value and additional collection charges.

All non-Sterling instruments must be endorsed on the reverse of the item. Items that do not carry this endorsement will be returned. If you have any questions about any of this or any other aspect of your financial affairs, please contact your Relationship Manager.

Further information

Please contact your Relationship Manager if you have any questions or require further information about sending funds to your account with RBC Europe Limited.

RBC Europe Limited

Riverbank House
2 Swan Lane
London
EC4R 3BF

Tel: +44 (0) 20 7653 4000
Fax: +44 (0) 20 7329 6144

rbcwealthmanagement.com