



## RBC WEALTH MANAGEMENT APPOINTS HEAD OF FIDUCIARY SERVICES

**Jersey, 2 March 2015** – RBC Wealth Management, part of Royal Bank of Canada, announces the appointment of David Foster to the position of Head of Fiduciary Services, RBC Wealth Management – International.

Mr Foster will be responsible for leading RBC Wealth Management – International’s Channel Islands-based fiduciary business, which helps meet the complex international estate planning needs of high net worth clients worldwide.

Currently Co-Head of RBC Wealth Management’s Caribbean business, based in Cayman, he has been responsible for RBC Wealth Management’s trust, investments and private client services in the region since 2013. In his new role, which is subject to regulatory approval and will be based in Jersey, he will continue to report to Stuart Rutledge, CEO, RBC Wealth Management – International.

Stuart Rutledge commented: “David is a highly-experienced trust and private banking professional and inspirational leader. I am sure that with David’s focus on operational effectiveness and client service our award-winning British Isles fiduciary services business will go from strength to strength.”

Born in the UK, David Foster entered the financial services industry in 1979, working first in commercial banking for over a decade, before moving into private banking with Coutts. He was appointed Vice President of the firm’s SEC registered investment management business in 2001, and later Senior Vice President of the company’s international entertainment division in London, before moving to Cayman as Head of Private Banking of Coutts’ Caribbean business in 2007. Mr Foster joined RBC Wealth Management as a Managing Director in 2012, before becoming Co-Head of the Caribbean business in 2013.

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**For more information, please contact:**

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**About RBC Wealth Management**

[RBC Wealth Management](http://www.rbcwealthmanagement.com) is one of the world's top five largest wealth managers\*. RBC Wealth Management directly serves affluent, high-net-worth and ultra-high net worth clients globally with a full suite of banking, investment, trust and other wealth management solutions, from our key operational hubs in Canada, the United States, the British Isles, and Asia. The business also provides asset management products and services directly and through RBC and third party distributors to institutional and individual clients, through its RBC Global Asset Management business (which includes BlueBay Asset Management). RBC Wealth Management has more than C\$767 billion of assets under administration, more than C\$480 billion of assets under management and approximately 4,400 financial consultants, advisors, private bankers, and trust officers. For more information, please visit [www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com)

\*Scorpio Partnership Global Private Banking KPI Benchmark 2014. In the United States, securities are offered through RBC Wealth Management, a division of RBC Capital Markets, LLC, a wholly owned subsidiary of Royal Bank of Canada. Member NYSE/FINRA/SIPC.

### **About RBC**

Royal Bank of Canada is Canada's largest bank, and one of the largest banks in the world, based on market capitalization. We are one of North America's leading diversified financial services companies, and provide personal and commercial banking, wealth management, insurance, investor services and capital markets products and services on a global basis. We employ approximately 78,000 full- and part-time employees who serve more than 16 million personal, business, public sector and institutional clients through offices in Canada, the U.S. and 39 other countries. For more information, please visit [rbc.com](http://rbc.com).

RBC supports a broad range of community initiatives through donations, sponsorships and employee volunteer activities. In 2014, we contributed more than \$111 million to causes worldwide, including donations and community investments of more than \$76 million and \$35 million in sponsorships.