



**Wealth  
Management**

# NEWS

## **RBC APPOINTS NEW HEAD OF WEALTH MANAGEMENT - INTERNATIONAL**

**14 February 2017** – RBC Wealth Management, part of Royal Bank of Canada (RBC), today announced that Ashif Ratanshi has been appointed Head of Wealth Management – International, effective 1 May 2017.

Mr. Ratanshi will succeed Stuart Rutledge, who will be taking on a new leadership role with RBC in Toronto, Canada.

In his new role, Mr. Ratanshi will lead RBC's Wealth Management businesses in the UK, Channel Islands and Asia. He will report to Doug Guzman, Group Head of Wealth Management and Insurance, and be based in London.

Mr. Ratanshi joins RBC Wealth Management following a long and successful career at RBC. In his most recent role as SVP, Personal Deposits & Investments, Personal & Commercial Banking, Mr. Ratanshi was responsible for developing and implementing the overall strategic direction for all aspects of the Branch Investments, Deposits and Direct Investing businesses.

Commenting on the appointment, Doug Guzman said: "I am delighted to welcome Ashif to RBC Wealth Management. Having spent almost thirty years with the bank, he brings not only considerable expertise to the role, but a deep understanding of RBC's overarching strategy and business goals. Under Ashif's leadership, RBC's Personal Deposits, Investments and Direct Investing businesses all experienced significant growth over the past decade and we're delighted that he will now apply that same focus on client service in a wealth management capacity."

Mr. Guzman added: "I would also like to thank Stuart for his leadership over the past four years, during which time he led a repositioning of the business and oversaw the implementation of a more focused strategy built on unrivalled client experience and we are delighted that he is taking on a new role with RBC in Canada."

Mr. Ratanshi's previous roles with RBC include VP, Direct Investing, and Managing Director, Dominion Securities. He also spent three years as President and CEO of Security First Network Bank.

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For further information please contact [Carol Key](#) (+44 20 7429 8622)

#### **Notes to editors:**

#### **About RBC Wealth Management**

[RBC Wealth Management](#) is one of the world's top five largest wealth managers\*. RBC Wealth Management directly serves affluent, high net worth and ultra high net worth clients globally with a full suite of banking, investment, trust and other wealth management solutions, from our key operational hubs in Canada, the United States, the British Isles, and Asia. The business also provides asset management products and services directly and through RBC and third party distributors to institutional and individual clients, through its RBC Global Asset Management business (which includes BlueBay Asset Management). RBC Wealth Management has more than C\$875 billion of assets under administration, C\$580 billion of assets under management and 4,780 financial consultants, advisors, private bankers, and trust officers. For more information, please visit [www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com).

\*Scorpio Partnership Global Private Banking KPI Benchmark 2016. In the United States, securities are offered through RBC Wealth Management, a division of RBC Capital Markets, LLC, a wholly owned subsidiary of Royal Bank of Canada. Member NYSE/FINRA/SIPC.

#### **About RBC**

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