



Technical Update

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Gifts every day. Most people like things to happen in an orderly fashion, and this may be especially true when it comes to money. But there are times when a normal trend that zigzags its way higher or lower starts to move in a straight line which is really an uncomfortable pattern in either direction. Looking at many charts reveals a common pattern of uptrends and downtrends that accelerate at the end, into a dramatic finish. We saw that 30 years ago today when the worst day of the “crash of ‘87” was also the last and lowest day of the correction. And now we may be seeing some of that same kind of climactic action taking place on the upside as the trend seems to be accelerating toward a top.



Chart courtesy StockCharts.com and RBC Wealth Management

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