

RBC Wealth Management Schedule of Fees



Effective June 30, 2020

RBC Wealth Management (“we,” “us” or “RBC WM”) is a division of RBC Capital Markets, LLC and is registered as a broker-dealer and investment adviser with the U.S. Securities and Exchange Commission (SEC). This Schedule of Fees (this “Schedule”) contains many of the fees and costs you can incur in connection with the accounts and services we provide to you. It is not an exhaustive list.

Not all products and services associated with these fees are available to all types of accounts or clients and they do not apply to all account types. Fees expressed as ranges are intended to show the common range in which the amount you will pay will fall, but will not necessarily be the amount you will actually pay. Fees may be waived, discounted, or otherwise may vary, under certain conditions and at our discretion. Fees are subject to change.

For more information about fees you may pay and costs you may incur, please refer to the terms and conditions of your agreements with us, including, but not limited to, the Client Account Agreement between you and RBC WM, and the prospectuses and other offering documents associated with the investments we recommend to you. Please see our “Advisory Disclosure Documents”, our “Brokerage Disclosure Document,” and other applicable documents which are available at rbcbwm.com/disclosures. If you have additional questions, please consult with your financial advisor.

Account or service	Fee amount	Frequency
Investment Access Account (IAA) Fee ¹	\$140 per account	Annual
Standard Account Fee (SAF) ²	\$140 per account	Annual
IRA—Annual Fee ³	\$85 per account	Annual
Pledged Accounts—Outside Secured Party	\$200	Annual
Account Transfer Fee (ACAT)	\$125 per account	Per occurrence
IRA—Account Termination	\$125 per account	Per occurrence
Cash management	Fee amount	Frequency
Check processing—Overnight delivery of checks	\$26	Per occurrence
Initial Order of RBC WM standard checks	No charge	N/A
Initial Order of optional check stock	No charge	N/A
Overnight delivery of checks	Varies	Per occurrence
Check processing—Copy of paid check	\$5	Per occurrence
Stop payment	\$20	Per occurrence
Check processing—Clear check on closed account	\$5	Per check
Rejected or insufficient funds (NSF) transactions	\$30	Per occurrence
Wire transfer/ACH bill payment fees	Fee amount	Frequency
ACH—incoming or outgoing	No charge	N/A
Returned or Rejected ACH Item (e.g. NSF)	\$30	Per occurrence
Wire Transfer—Outgoing—Domestic	\$20	Per wire
Wire Transfer—Outgoing—International ⁴	\$60	Per wire

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

VISA Platinum Debit Card <i>(Not Available With Standard Checking)</i>	Fee amount	Frequency
First two VISA Platinum Debit Cards per Account	No charge	N/A
Additional VISA Platinum Debit Cards	\$10	Per card
VISA sales draft copy (unless draft is for charge back documentation)	\$5	Per copy
VISA charge back (no charge for verified funds)	\$5	Per occurrence
Bank teller cash advance	\$5	Per occurrence
Overnight delivery of VISA Card (cannot be delivered to a PO Box)	\$25	Per occurrence
Lending	Fee amount	Frequency
RBC Express Credit (margin) interest ⁵	4.25% to 7.75% of average daily balance	Monthly
RBC Credit Access Line	LIBOR + 1.5% to 4.0%	Monthly
Transactional	Fee amount	Frequency
Commissions ⁶ —equities, ETFs, closed-end funds and REITs on the secondary market	0.50%–4.00% of principal, \$115 minimum	Per transaction
Fixed Income—markup/markdown or commission	0.00%–4.00% of principal	Per transaction
UITs, equity—sales charges	1.85%–3.95% of principal	Per purchase
UITs, fixed income—sales charges	1.95%–3.50% of principal	Per purchase
Options	0.25%–5.00% of principal	Per transaction
Physical Securities (SREG)—DRS Eligible	\$650	Per transaction
Physical Securities (SREG)—Non-DRS Eligible	\$200	Per transaction
Physical Securities (SREG)—Transfer Agent Statement	\$25	Per transaction
Physical Securities (SREG)—Expedited Delivery	\$85	Per transaction
Physical Securities (SREG)—Deposit Rejects	\$200	Per transaction
Holdings	Fee amount	Frequency
Dividends and Reorg—Coupon received for collection	\$10	Per shell or issue
Dividends and Reorg—Dividend reinvestment	No charge	N/A
Dividends and Reorg—Late instructions	\$15	Per occurrence
Dividends and Reorg—Survivor Option Bond Puts	\$50	Per occurrence
Safekeeping Fee ⁷	\$50 per position, max fee of \$200 per household	Per position, Annual
Regulatory and other fees	Fee amount	Frequency
Customer Handling Fee	\$6	Per trade
Regulatory Transaction Fee ⁸	\$0.0000221	Per sell trade
Options Regulatory Fee ⁹	\$0.0388	Per trade

¹ Includes unlimited check writing and VISA Platinum Debit Card. Fee waiver criteria: clients who have \$250,000 or more in household assets with RBC WM or \$500 or more in commissions during the last 12 months, Premier household, Advisory Program, Employee and Employee-immediate accounts, or Irrevocable Trust/Trust accts with a TIN.

² Fee waiver criteria: clients who have \$250,000 or more in household assets with RBC WM or \$500 or more in commissions during the last 12 months, open less than 12 months, account with zero balance, Premier household, Advisory Program, Employee and Employee-immediate accounts, or Irrevocable Trust / Trust accts with a TIN.

³ Billed on account anniversary date. Fee waiver criteria: advisory program, Premier household, household assets of \$500,000.

⁴ Wire transfer fees for certain international wires may be higher. If higher fees apply, client will receive a disclosure statement at the time of the transaction.

⁵ Subject to changes in our base lending rate.

⁶ Commission is a one-time fixed fee, is based on principal amount of the security bought or sold, and generally ranges from 0.50% to 4.00% of principal, however, the commission for equity transactions of less than 100 shares and/or share prices at or below \$25 generally ranges from 4.00% to 5.00% of principal. RBC WM charges a minimum commission of \$115 per transaction. Certain small sell transactions will result in a minimum commission below \$75. For information on the commission charged on a specific transaction, you may review the trade confirmation provided to you at the time of the transaction.

⁷ Fee charged to clients who hold physical securities in the RBC WM vault. Fee waiver criteria: retirement accounts, restricted securities, non-networked mutual funds, custodial accounts, pledge accounts, alternative investments, Israel state bonds, and Premier households.

⁸ When you sell a stock, you will be charged a fee of \$.0000221 to reimburse RBC WM for those assessments the Securities Exchange Commission charges to self-regulatory organizations under Section 31 of the Securities Exchange Act of 1934, which are subsequently charged to RBC WM. The fee charged to you will change if changed by the SEC. More information and current rates for Section 31 transaction fees, see "Section 31 Fees" available at rbcm.com/disclosures.

⁹ The Options Regulatory Fee, is a fee assessed by U.S. options exchanges on their members, including RBC WM, to recover a portion of the costs related to the supervision and regulation of the options markets. The fee is subject to change but is currently \$.0388 and is assessed on both buy and sell transactions. RBC WM passes these fees through to you.