

MI Select Managers Global & Emerging Opportunities Fund O Class

May 2026



Brewin
Dolphin

Fund Description

The fund invests primarily in opportunities across global equity markets (including both emerging and developed

markets). The aim is to provide long-term capital growth and income.

Fund Features

- The fund brings together a number of strategies managed by industry-leading investment managers and includes recommendations from our RBC Brewin Dolphin's Research team.
- Investment managers have been through a rigorous selection process
- The allocations are adjusted according to the views of RBC Brewin Dolphin's Asset Allocation committee.

Key Facts

	Acc	Inc
ISIN	GB00BV0ZWT45	GB00BV0ZWV66
Sedol	BV0ZWT4	BV0ZWV6
Citicode	BXJV0	BXJV2
Launch	09/02/2026	09/02/2026
OCF	0.80%	0.80%
Currency	GBP	
Fund Assets	£854mn	
Yield	N/A	

Current Managers and allocation



Invesco Asia and Emerging	35.7%
China Equity Futures	24.9%
RBC GAM Asia and Emerging	39.4%

RBC Market Commentary

In the UK, the local election results showed significant Labour losses, creating uncertainty around potential leadership changes and the risk of expansionary fiscal policies that could increase government borrowing. Meanwhile, the latest GDP data showed growth, which was a welcome development. Upcoming changes to the energy price cap might increase inflationary pressures later in the year.

Globally, the Iran-U.S. conflict dominated May, creating sharp swings in energy prices. Brent crude fell sharply after reports of a preliminary 60-day ceasefire agreement. Both sides want the

Strait of Hormuz reopened, but significant obstacles remain. Global oil inventory levels have fallen as a result. This puts upward pressure on inflation – a risk central banks are watching closely. Higher interest rates are a headwind for bonds and potentially for growth stocks.

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