

# Deposit Interest Rates



Wealth Management

Royal Bank of Canada (Channel Islands) Limited ("the Bank") offers fixed term deposits and other interest bearing accounts in most of the major currencies subject to the Bank's General Terms and Conditions ("the Terms") and any further specific terms and conditions outlined below.

Interest Rates as at:

**15 Apr 2024**

Please note that (i) interest rates are quoted up to a specific monetary value and are correct as at the date indicated above; (ii) interest is calculated daily on all deposits and paid, or charged in the event of negative interest rates prevailing from time to time, ("Applied") on the dates indicated below for each type of account; (iii) interest is calculated from the date of receipt of cleared funds and there is no minimum period of deposit before interest is calculated; (iv) Fixed Deposits and Executive Plus accounts are offered subject to (a) the Client meeting the required minimum monetary value for their total relationship with RBC Wealth Management (being £250,000 or currency equivalent thereof) and (b) the minimum balance requirements reflected below for each type of account and the various currencies in which it is offered. The Bank reserves the right to refuse to accept any funds for deposit that are below the stated minimum balance requirements.

## Fixed Term Deposits

Term	Canadian Dollar (CAD)	Euro (EUR)	Sterling (GBP)	US Dollar (USD)
7 days	2.000	0.500	1.325	2.125
1 month	2.125	0.850	1.600	2.450
2 months	2.250	1.100	1.850	2.850
3 months	3.650	2.250	3.400	4.100
6 months	3.250	2.750	4.750	4.050
12 months	3.125	3.000	4.900	4.000

- The rates quoted above are applicable for amounts starting from **CAD 100,000** and up to **CAD 15,000,000**, **EUR 75,000** up to **EUR 15,000,000**, **USD 75,000** up to **USD 15,000,000** and **GBP 50,000** up to **GBP 10,000,000**. Please contact your Relationship Manager for applicable rates for deposits greater than these stated maximum amounts.

- Rates are dependent upon money market conditions and may fluctuate from day to day.
- Interest is applied at maturity.
- Funds may only be withdrawn on the maturity of the deposit and funds added on the reinvestment date.
- Instructions on existing deposits must be given by 11.00 am on the day of maturity for Sterling deposits and for all other currencies, two working days before the maturity date.
- If no instructions are received, the capital sum plus interest will be automatically reinvested for the same term as the preceding deposit, at the rate applicable on the reinvestment date for Sterling deposits and two working days before (spot) for all other currencies.
- In the event that the client maintains separate capital and income accounts, then only the principal sum of the maturing deposit will be reinvested for the same term as the preceding deposit and the interest (due from the maturing deposit) will be credited or paid to the client's designated income account.

## Notice Accounts

Sterling (GBP)	100,000- 2,999,999.99	3,000,000+
<b>31 Day Notice</b>	4.400	4.050
<b>91 Day Notice</b>	4.600	4.450

  

US Dollar (USD)	150,000- 2,999,999.99	3,000,000+
<b>31 Day Notice</b>	4.450	4.450
<b>91 Day Notice</b>	5.000	5.000

  

Canadian Dollar (CAD)	150,000- 25,000,000
<b>31 Day Notice</b>	0.000

- Notice Account rates are reviewed on a regular basis and changes will be notified in accordance with the terms and conditions.
- Interest is Applied on the last business day of every month or on the closure of the account.
- The appropriate Notice period must be served and allowed to expire in full before accessing funds.
- Upon giving Notice the funds will be placed on a Notice Contract for the appropriate Notice period.
- The Notice Contract will be priced at the prevailing Notice Account interest rate upon giving Notice.



Interest Rates as at:

15 Apr 2024

## Executive Plus Account

Sterling	1.000
US Dollar	1.500
Euro	0.500
Canadian Dollar	1.500
Australian Dollar	0.750
Danish Krone*	0.000
Hong Kong Dollar	1.750
Japanese Yen*	0.000
New Zealand Dollar*	1.250
Norwegian Krone*	0.750
Singapore Dollar	0.750
South African Rand*	4.000
Swedish Krona*	0.250
Swiss Franc	0.000

\* Only available to existing Account Holders as at 10th December 2018.

## Custody Plus Account

Sterling	1.000
US Dollar	1.500
Euro	0.500
Canadian Dollar	1.500
Australian Dollar	0.750
Chinese Yuan	0.000
Czech Koruna	0.000
Danish Krone	0.000
Hong Kong Dollar	1.750
Indonesian Rupee	0.000
Japanese Yen	0.000
Mexican Peso	0.000
New Zealand Dollar	1.250
Norwegian Krone	0.750
Philippine Peso	0.000
Polish Zloty	0.000
Singapore Dollar	0.750
South African Rand	4.000
Swedish Krona	0.250
Swiss Franc	0.000
Thai Baht	0.000
Turkish Lira	0.000

- Executive Plus and Custody Plus rates are reviewed on regular basis and changes will be notified in accordance with the terms and conditions.
- Interest is Applied on the last business day of every month or on the closure of the account.
- Funds may be withdrawn without notice.



Interest Rates as at:

15 Apr 2024

### Executive Plus Account

Sterling	16.000
US Dollar	16.500
Euro	15.500
Canadian Dollar	16.500
Australian Dollar	15.750
Danish Krone*	15.000
Hong Kong Dollar	16.750
Japanese Yen*	15.000
New Zealand Dollar*	16.250
Norwegian Krone*	15.750
Singapore Dollar	15.750
South African Rand*	19.000
Swedish Krona*	15.250
Swiss Franc	15.000

\* Only available to existing Account Holders as at 10th December 2018.

### Custody Plus Account

Sterling	8.250
US Dollar	9.500
Euro	7.250
Canadian Dollar	10.200
Australian Dollar	7.100
Chinese Yuan	N/A
Czech Koruna	N/A
Danish Krone	6.350
Hong Kong Dollar	8.125
Indonesian Rupee	N/A
Japanese Yen	3.000
Mexican Peso	14.250
New Zealand Dollar	8.500
Norwegian Krone	7.000
Philippine Peso	N/A
Polish Zloty	N/A
Singapore Dollar	6.600
South African Rand	14.750
Swedish Krona	6.750
Swiss Franc	5.250
Thai Baht	5.250
Turkish Lira	N/A

- Overdraft interest rates are reviewed on a regular basis and changes will be notified in accordance with the terms and conditions.
- Debit interest is calculated daily and applied on the last business day of each month.
- Overdrafts are not available on either Fixed Term Deposits or Notice accounts.
- Please refer to the Bank's Terms and Conditions in respect of overdrafts.



Clients should note the important information provided in section 3.2 of the Bank's Terms regarding Taxation before establishing or operating an account with the Bank.

Although credit interest is paid gross you may well be liable to tax on this income in the jurisdiction in which you pay tax. In these circumstances, you are obliged to declare such income to the relevant tax authority.

#### Jersey Office

##### Royal Bank of Canada (Channel Islands) Limited

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#### Guernsey Branch

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\*Calls may be recorded

Royal Bank of Canada (Channel Islands) Limited ("the Bank") is regulated by the Jersey Financial Services Commission in the conduct of deposit taking, fund services and investment business in Jersey and is also regulated by the Guernsey Financial Services Commission in the conduct of deposit taking and investment business and to act as a custodian/trustee of collective investment schemes in Guernsey. The Bank's general terms and conditions are updated from time to time and can be found at [www.rbcwealthmanagement.com/global/en/terms-and-conditions](http://www.rbcwealthmanagement.com/global/en/terms-and-conditions).

Registered office: Gaspé House, 66-72 Esplanade, St. Helier, Jersey JE2 3QT, Channel Islands. Deposits made with the offices of Royal Bank of Canada (Channel Islands) Limited in Jersey and Guernsey are not covered by the UK Financial Services Compensation Scheme. Royal Bank of Canada (Channel Islands) Limited is a participant in the Jersey and Guernsey Banking Deposit Compensation Schemes. Each Scheme offers protection for 'eligible deposits' or 'qualifying deposits' up to £50,000 per individual claimant, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the relevant Scheme's website [www.gov.je/dcs](http://www.gov.je/dcs) or <http://www.dcs.gg> or on request.

Investment services offered by the Bank are not covered by an investor compensation scheme as there is currently no such scheme operating in Jersey, however 'eligible deposits' or 'qualifying deposits' held pursuant to investment services may be protected under the Banking Deposit Compensation Schemes described above – for more information see the Bank's general terms and conditions. Some of the products that the Bank might recommend to you could be registered overseas and may be covered by a local compensation scheme. Your investment counsellor will provide you with the details of any overseas compensation schemes (where applicable) at the time of making an investment recommendation.

Copies of the latest audited accounts are available upon request from either the registered office or the Guernsey Branch: Dorey Court, Admiral Park, St. Peter Port, Guernsey GY1 3BQ, Channel Islands.

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