



**Wealth  
Management**

## **Royal Bank of Canada, Singapore Branch (“Bank”)**

### **Disclosure to Clients: This disclosure is made pursuant to the MAS Guidelines on Fair Dealing**

*Terms defined in the Agreements have the same meanings in this Disclosure.*

### **Amendment Rights**

The Bank may enter into agreements with you for products and services (each, an “Agreement”) which contain clauses giving the Bank rights to unilaterally amend terms. The manner in which the Bank may exercise such rights would generally depend on the facts and circumstances then prevailing. For the avoidance of doubt, this notification is without prejudice to and in addition to any other circumstances as may be set out in an Agreement from time to time, and does not limit the Bank’s rights under an Agreement.

The Bank may exercise its rights to amend the provisions of any part of an Agreement. This can include the general terms of an Agreement (which relate to your relationship with the Bank), the types of products, Investments and Services which the Bank provides to you and the terms applicable to such products, Investments and Services.

Without being exhaustive, some of the changes which the Bank may make or some of the matters which the Bank may impose as new terms in any Agreement or any part thereof, include without limitation:

- (a) Any limits for any facility, including facility limits, position limits, ceiling limits, credit limits, trading limits or any other limits,
- (b) ratios, including collateral maintenance ratios, close-out ratios, close-out requirements and margin requirements
- (c) basis of calculation of interest rates for facilities, terms of the interest rate, cost of funds, [base rates],
- (d) interest period / tenor,
- (e) fees, commissions, charges and expenses,
- (f) risk weighted amounts,
- (g) haircuts / discounts to collateral,
- (h) cancellation of any facility, or trading line,
- (i) interest rates for deposits, including the imposition of negative interest rates,
- (j) clauses which relate to your relationship with the Bank, including circumstances in which the Bank may disclose your information, types and manner of providing instructions, and terms relating to the operation of the account(s).

New sections of product terms can also be added if there is a new product offering.

Where an Agreement provides for notice to be provided to you, the notice period will be as specified in the relevant section of the Agreement or as agreed, or if not so provided or agreed, the notice period will be as determined by the Bank. In the notice provided to you specifying the amendments, you will be informed of the effective date of the changes.

Changes to an Agreement, including terms and conditions governing the Bank’s relationship with you on a specific product, in the ordinary course of business could be made by the Bank in connection with market or economic conditions, developments in the industry, changes or

prospective changes in laws, regulatory requirements, governmental or other authorities' guidance, instructions or other directives, changes in the Bank's policies and industry practices, operational considerations, and the Bank's interests, among others.

Should any change be notified to you, you can consider whether these changes are acceptable to you. If you do not agree with the changes, you can approach your relationship manager to discuss the options available. However, depending on the changes implemented, you may need to terminate the product, service and/or close your account with us.