

Banking Charges for the Portfolio Deposit Account



RBC Europe Limited ("RBCEL")

Effective date: 4 November 2019

	GBP	USD	EUR	CAD
Free services				
Regular statements	free	free	free	free
Electronic funds transfer – inwards (amount received may be net of agent fees)	free	free	free	free
Payments				
Sending money within the UK and outside of the UK*	20.00	50.00	50.00	60.00
Other charges				
Provision of duplicate statements	5.00	7.50	7.50	10.00
Cheques returned unpaid by drawer's banker	10.00	15.00	15.00	20.00
Special presentation of cheque drawn in your favour	25.00	15.00	15.00	20.00
Cheque collection – 0.125% of total amount (see note 1)				
– Minimum	15.00	37.50	n/a	50.00
– Maximum	50.00	100.00	n/a	100.00
Negotiated cheques/drafts in currencies other than Sterling (per item)	15.00	22.00	see note 2	30.00
Foreign exchange transactions	Variable – see note 3			
Interest certificates	35.00	52.50	52.50	70.00
Audit certificates (per certificate)	50.00	80.00	80.00	110.00
Investigations (per half hour)**	50.00	75.00	75.00	100.00
Courier package (plus cost)	20.00	30.00	30.00	40.00
Registered mail (plus cost)	10.00	15.00	15.00	20.00
Returned mail – quarterly fee (see note 4)	62.50	125.00	93.75	137.50
Other services – clients will be notified of any additional charges at least 14 days before they are applied	Discretionary plus out of pocket expenses			

1. Cheque collection: cheque collection refers to the process which takes place when a cheque is paid in that is drawn on a bank outside the country of the currency in which the cheque is denominated – for example, a Sterling cheque drawn on a US bank. The cheque is then sent to the bank from which it originated, who in turn make an electronic payment to the recipient's bank to settle the transaction. However, this process can take weeks and a charge will typically be incurred, meaning that the ultimate credit received by the payee differs slightly from the original amount on the cheque. Please contact your Relationship Manager if you require further clarification around this issue.
 2. The Bank is not able to collect or clear cheques denominated in Euros.
 3. Foreign exchange: the margin charged on foreign exchange transactions will vary according to the size of the transaction. Please contact your usual Relationship Manager for further details.
 4. Returned mail: where mail is returned from a client's last known address and the Bank is therefore obliged to retain mail returned, a charge as detailed above will commence from the date that mail is first returned and will be applied quarterly thereafter until a valid new address is provided.
- **Miscellaneous charges:** the Bank is entitled to reclaim its reasonable expenses and costs (including, without limitation, time costs and reasonable legal fees) in connection with any other work or matters relating to the Account (as defined in the Bank's General Terms and Conditions).
 - **Other currencies:** The Bank shall levy charges in currencies other than those shown above using exchange rates as determined in its sole discretion. Please contact your usual Relationship Manager for further information.
 - **Transaction charges** in currencies other than shown above will be levied at the currency equivalent of the Sterling charge shown above.

We reserve the right to amend charges at our discretion. If we increase a charge for a basic account service we will give you at least 10 working days notice of the increase.

* Additionally, we reserve the right to recover charges and commissions levied by our agents or third party correspondent banks in connection with the transmission of funds. These may include, but are not restricted to, long distance telephone calls, postage, courier/messenger services, legal fees and insurance.

** In circumstances where RBCEL is at fault, there will be no charge made to the client.

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