

Account Switching Service



Royal Bank of Canada, London Branch

The Account Switching Service lets you switch your current account from one participating bank to another.

About the service

Qualifying clients may switch their bank account from another provider to RBC.

Individuals/small businesses maintaining a minimum 250K balance in account with GBP 2M invested assets or currency equivalent.

There is no cost to use this service.

We will arrange to transfer all your outgoing payments (for example Direct Debits and standing orders).

If you have any regular credits, we can also arrange for these to be transferred.

Important information

We will need to know your existing bank account number and sort code.

The account to be transferred must be in exactly the same name as the account with RBC. For example, if you have a joint account with another bank you cannot switch it to a sole account with RBC.

The personal details held on your existing account must be the same as those held with RBC. If you need to update names and/or addresses for example, this should be done before you request to switch.

FAQs

What is the Current Account Switching Service?

A free service that lets you switch your current account from one participating bank to another.

I have a joint current account. Can I request to switch my current account?

Yes as long as both parties agree to the switch and you are switching to another joint account in the same names. You cannot switch a joint account to a sole account.

What happens to payments people send to my old account?

All incoming and outgoing payments are automatically redirected to your new account. An automatic message is sent to the originator advising them of your new account details so they can update their records.

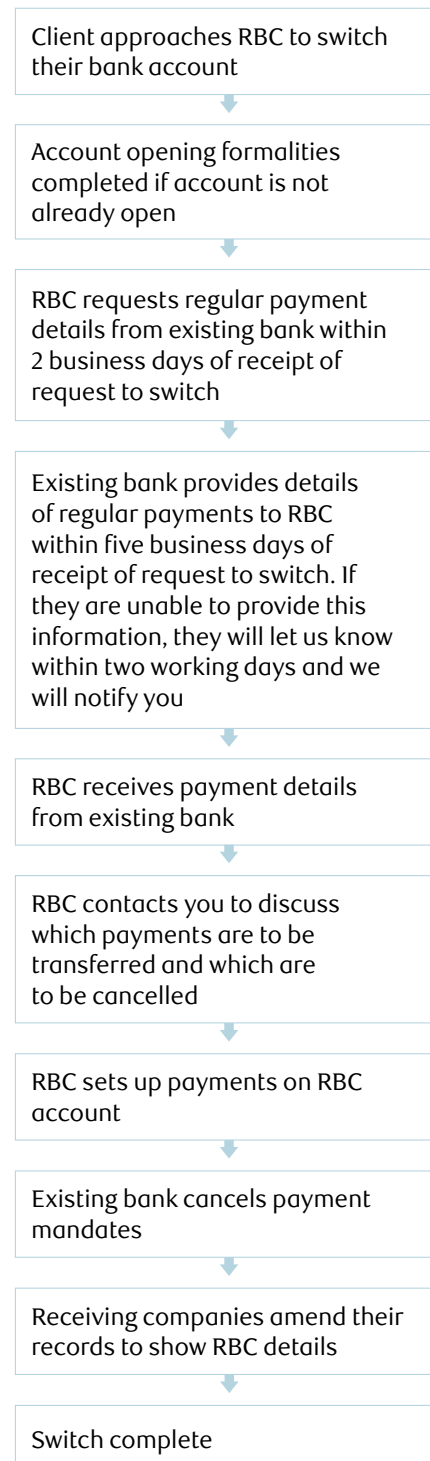
Do I have to close my old account?

Your old bank will close your account as part of the switching process.

How do I request the Switching Service?

Contact your usual Relationship Manager.

Switch process



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*Calls may be recorded



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