

# High Interest Savings Account Terms and Conditions

RBC Europe Limited

Effective date: 15 October 2025

## Additional conditions

These High Interest Savings Account Terms and Conditions must be read in conjunction with RBCEL's Terms and Conditions for Banking ("RBCEL's General Terms and Conditions"), which also apply to your High Interest Savings Account except to the extent set out in these Terms and Conditions.

You have been provided with a copy of RBCEL's General Terms and Conditions and by opening a High Interest Savings Account you confirm your agreement to these Terms and Conditions and to RBCEL's General Terms and Conditions (please ask us if you have any questions regarding either these Terms and Conditions or RBCEL's General Terms and Conditions). Without prejudice to the generality of the foregoing, you consent that information about you or about your account may be handled by us in accordance with RBCEL's General Terms and Conditions.

## Definitions and interpretation

In these Terms and Conditions, unless the context otherwise requires:

**"RBCEL", "we", "us" or "our"** means RBC Europe Limited (a company incorporated in England and Wales and having its registered office at 100 Bishopsgate, London EC2N 4AA) and any of its offices or branches;

**"Business Day"** means Monday to Friday on which banks in England and Wales are normally open for business with the exception of declared bank and public holidays;

**"Client Relationship"** means a client or connected clients by reference to underlying beneficial ownership or control;

**"Executive Plus Account"** means an interest-bearing current account offered by us with the features and subject to the terms as set out in section 5.1 of RBCEL's General Terms and Conditions;

**"Factsheet"** means the High Interest Savings Account factsheet in effect on the date you opened your High Interest Savings Account, published online at [www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com);

**"High Interest Savings Account"** means a high interest savings account on which funds can be accessed immediately provided notice is provided in accordance with these Terms and Conditions;

**"High Interest Savings Account Interest Rate"** means the variable interest rate applicable to funds held in the High Interest Savings Account as determined by us and varied in our sole discretion. The High Interest Account Interest Rate may increase or decrease. These rates can be viewed online at [www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com);

**"Notice of Withdrawal"** means a valid instruction you provide in accordance with these High Interest Savings Account Terms and Conditions which sets out the currency and amount of funds you wish to withdraw from your High Interest Savings Account to be sent to your Executive Plus Account; and

**"Official Central Bank Rates"** means a variable reference rate as set by a country's central bank.

## 1. Operation of the High Interest Savings Account

- 1.1. The High Interest Savings Account is a variable rate, instant access savings account available to individuals. The account will be opened once funds at least equal to the minimum account balance, as set out in Section 1.6 below, are deposited in your Executive Plus Account and instructed by you to be transferred to the High Interest Savings Account.
- 1.2. All funds must be held within the High Interest Savings Account until such time that Notice of Withdrawal is served by you to withdraw the funds specified in such Notice of Withdrawal, to your Executive Plus Account.
- 1.3. The High Interest Savings Account is a non-transactional account and the only permitted activities on this account are the deposit of funds from your Executive Plus Account and the serving of a Notice of Withdrawal of funds from the High Interest Savings Account to your Executive Plus Account in accordance with these High Interest Savings Account Terms and Conditions.
- 1.4. An Executive Plus Account from which funds may be transferred to and from a High Interest Savings Account and in the same currency as the High Interest Savings Account is required prior to opening a High Interest Savings Account.
- 1.5. We will produce quarterly statements for your High Interest Savings Account. This information will also be accessible via our online service.
- 1.6. The High Interest Savings Account is available in sterling and the minimum balance which must be held in the High Interest Savings Account is contained in the Factsheet. To be eligible for the High Interest Savings Account Interest Rate you must hold the minimum balance. The maximum balance which may be held in the High Interest Savings Account is also contained in the Factsheet. Any amendment to either the minimum or maximum balance will be communicated with notice in accordance with RBCEL's General Terms and Conditions

- 1.7. The minimum withdrawal amount and deposit amount that can be instructed is contained in the Factsheet. Any amendment to the minimum withdrawal amount will be communicated with notice in accordance with RBCEL's General Terms and Conditions. No deposit will be permitted into the High Interest Savings Account where such deposit would have the effect of taking the balance of the High Interest Savings Account over £500,000.
- 1.8. You may only have one High Interest Savings Account at any time. In the event that your High Interest Savings Account is closed (whether because you have issued a Notice of Withdrawal in respect of the full amount of your High Interest Savings Account or for any other reason whatsoever) you will not be able to open a new High Interest Savings Account until at least 32 days has passed since your previous High Interest Savings Account was closed.
- 1.9. Subject to Section 3.3 below, in order to access funds held in your High Interest Savings Account you will be required to provide us with a Notice of Withdrawal.
- 1.10. Should the balance of your High Interest Savings Account fall below the minimum we may close your High Interest Savings Account at our sole discretion and transfer the remaining funds to your Executive Plus Account.

## 2. Interest

- 2.1. The High Interest Savings Account Interest Rate applied to your High Interest Savings Account will be determined at the sole discretion of the Bank and subject to change. Where this change is a reduction in interest rate, this change will be notified to you with 14 calendar days' notice.
- 2.2. The High Interest Savings Account Interest Rate:
- will not be linked to any specific benchmark but we will consider Official Central Bank Rates and prevailing money market rates in determining it;
  - will be reviewed on a periodic basis;
  - can be viewed at [www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com);
  - although unlikely, may be negative and any negative interest rate charges associated with holding funds in a High Interest Savings Account will be deducted directly from your High Interest Savings Account (or such other Account held with us).
- 2.3. Where the total amount held in your High Interest Savings Account falls below the minimum balance applicable to a High Interest Savings Account as a result of a withdrawal then the High Interest Savings Account Interest

Rate will no longer apply to your High Interest Savings Account and no interest will be paid on your High Interest Savings Account until the balance goes above the minimum balance.

- 2.4. Interest is calculated daily and is applied to your High Interest Savings Account on the last Business Day of each month.

## 3. Instructions

- 3.1. Instructions for the deposit of funds into a High Interest Savings Account and the serving of a notice must be issued in accordance with RBCEL's General Terms and Conditions and this Section 3.
- 3.2. If your instruction to transfer funds from an Executive Plus Account to a High Interest Savings Account is received:
- a) prior to 11a.m. GMT on a Business Day, such transfer will occur on the same day; and
  - b) after 11a.m. GMT on a Business Day or on a non-Business Day, such transfer will occur the next Business Day.
- 3.3. Adequate funds in sterling must be freely available and credited to the High Interest Savings Account prior to sending us a Notice of Withdrawal and adequate funds in sterling must be freely available and credited to your Executive Plus Account prior to any instruction to invest funds into your High Interest Savings Account.
- 3.4. In the event your High Interest Savings Account is terminated by us in accordance with RBCEL's General Terms and Conditions, we may deliver any funds in your High Interest Savings Account to your Executive Plus Account (which may also be closed in accordance with RBCEL's General Terms and Conditions).

## 4. Your right to cancel

- 4.1. You can cancel your High Interest Savings Account and obligations under these Terms and Conditions within 14 calendar days of opening your first High Interest Savings Account pursuant to these Terms and Conditions. If you wish to exercise your right to cancel you should write to us at our registered office or contact your Relationship Manager in writing.
- 4.2. In the event of cancellation we will give you all of your funds back or transfer your funds as instructed by you and you will not be liable for any charges or penalties.
- 4.3. After the 14 day period outlined in Section 4.1 has expired, the High Interest Savings Account can only be closed by providing notice in accordance with RBCEL's General Terms and Conditions.

**RBC Europe Limited**

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\*Calls may be recorded



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Issue date: September 2025