

RBC Wealth Management

Royal Bank of Canada (Channel Islands) Limited – Terms of Business



Execution-Only Addendum

June 2024

Execution-Only Addendum (“Addendum”) for transferring Execution-Only Service clients of RBC Brewin Dolphin – Jersey Branch

This Addendum is to be read in conjunction with the Royal Bank of Canada (Channel Islands) Limited – Terms of Business (“Terms”). Terms not otherwise defined here shall have the same meaning as in the Terms.

- When we agree to provide a non-advised execution only Service (“Execution-only Service”), we deal, on receipt of written instructions from you, as riskless principal, or on your behalf as agent in a transaction to buy or sell investments. We will not advise you about the merits of the transaction or the suitability of the execution-only transaction. This means that you will rely on your own judgement and you will need to assess each transaction on your own and we will not assist you in that assessment.
- In addition, unless we have provided you with research in connection with the transaction, by entering into the transaction on an execution-only basis, you expressly confirm that we have not made any representations, recommendations, or suggestions to you and you have not relied on any research or information you have received from us or any of our Associates in connection with that transaction.
- Where a transaction is executed on an execution-only basis, we assume no financial responsibility for the transaction and as a result, we will not be responsible to you if the transaction is not adequately covered by the funds in your account. We will not monitor or notify you of any movements in your account and you are solely responsible for settling any transactions which are executed before the date our relationship with you is terminated.
- Where you initiate a trade through our Execution-only Service, a trade will only be confirmed as executed when we have confirmation that we have matched the trade with the market counterparty. Any confirmation of a transaction issued to you at the time you transmit instructions should not be treated as confirmation of the execution of the trade.
- You will receive a contract note confirming the details of any transaction initiated by you. It will be sent to you no later than the first Business Day after the transaction, or if relevant, after we receive confirmation of the transaction from a third party.