

# Sending payments to RBC Europe Limited



Effective: 15th February 2023

Money can be transferred to your account with RBC Europe Limited (“the Bank”, “we”, “us”) either by (i) electronic payment (normally the quickest method) or (ii) through the issuance of a cheque (check), draft or banker’s payment (“other payment methods”).

Details of the key information required for sending payments to us is reflected below. Words or terms in bold text are explained in the glossary.

If you have any questions about the content of this document or about sending funds in general, please contact your Relationship Manager.

## Electronic payments

When transferring money to us by SWIFT the remitting bank should be requested to:

pay the funds to our appropriate correspondent bank, as detailed in this document;

- (a) arrange, if possible, for confirmation of the payment to be sent by an authenticated SWIFT message directly to our SWIFT address: ROYCGB2F (for GBP, USD, EUR & CAD); or ROYCGB22 for all other currencies,
- (b) quote the full beneficiary account name and account number or IBAN.

Please note that if the confirmation referred to in (b) above is not sent, there may be a delay in receiving good value for the payment.

## Payer information

When sending funds to us, please ensure that you include the payer’s full name, address and account number (or where appropriate the IBAN).

Please instruct the remitting bank to include this information on all payments. Failure by the remitting bank to provide complete payer information may result in either (i) a delay before funds are credited to your account, or (ii) the payment being returned.

## Sending payments in Euros

RBC is unable to accept inward SEPA payments as RBC in the British Isles is not a SEPA member. Inward remittances in EUR should be submitted by the remitting Bank via SWIFT.

It has been mandatory since 2007 for all payments made in Euros (€) to quote a valid IBAN and SWIFT Bank Identifier Code (BIC). The BIC identifier that you should provide for the remitting bank is ours (ROYCGB2F), while the IBAN is that of the beneficiary to whom you are making the payment. If you fail to provide this information to the remitting bank, this will probably result in (i) a delay before the remitting bank can make the payment for you; or (ii) the remitting bank or their agent levying an additional charge, which may be deducted from the amount of the payment.

Please contact your Relationship Manager if you do not have an IBAN for your account.

## Online payments

When using another bank’s online system to send funds to your account with us, it is possible that you will not be prompted to provide correspondent bank details. This is likely to be the case when making domestic UK payments.

Should this be the case, you will need to provide your account name and number with the sort code 60-92-82. If you are asked for the beneficiary bank name, please ensure that you reference RBC Europe Limited. This will typically provide your bank with all the necessary information to make the payment.

## Obtaining good value

It is important that you remember to take into account public holidays in the country whose currency is being sent. For example, if you instruct the remitting bank to make a US Dollar payment on a particular day and the day in question is a US bank holiday, then the payment will be delayed until the next business day in the US.

## When funds paid into your Account are available to you

When we receive an electronic transfer of money for you:

- (a) from a third party who has an account with us; or
- (b) where the money transferred is in:
  - i. Pounds Sterling;
  - ii. Euros;
  - iii. another EEA currency; or
  - iv. a currency that is the same as the currency of your Account (for example Canadian Dollars into your Canadian Dollar Account), the money will be credited to your Account on the same working day that we receive it. This means that it will be available for you to use and will start earning interest (where payable) immediately.

If you are receiving money from outside the UK from a third party who does not have an account with us and the payment is in a non-EEA currency that is different to the currency of your Account, we will tell you when the money will be available for you to use if you ask us.

For some non-EEA currencies, we may not be able to convert the payment to Pounds Sterling or Euro on the day we receive it. Where this is the case we will convert the currency as soon as reasonably practicable and we will make the money available in your Account within two working days after we receive it. We will also value date the money on the day we receive it.

If interest is payable on the Account the money is being paid into, that money will start earning interest on the working day it is paid into your Account.

### **Sending payments to us by Bacs**

If you prefer to remit funds to us via the Bacs automated payment system, please use the following details:

**RBC Europe Limited**  
100 Bishopsgate  
London  
EC2N 4AA

Sort code: 60-92-82

For further credit to: Your account name, your account number

When sending funds to us by Bacs, please ensure that any account number you provide us with has eight digits. Please ensure therefore that any account numbers beginning with a zero are quoted in full.

Please be aware that we do not participate in Bacs' same day value scheme. Any payments made using this method will therefore take three days to reach your account with us.

Further information about Bacs is available on their website [www.bacs.co.uk](http://www.bacs.co.uk).

### **Other payment methods**

Payments can also be made to your account by cheque, draft or money order (collectively "cheques"), which should be sent directly to the office or branch of the Bank where your account is held. Cheques in Sterling (drawn on a UK bank) will be credited to your account with two UK business days' forward value.

Foreign cheques (including Sterling cheques drawn on banks outside the UK) will either be negotiated or handled as a collection in accordance with the Bank's General Terms and Conditions (the "Terms").

If we negotiate a cheque, we will credit its proceeds (minus our charges) to your account with seven UK business days' forward value. If a cheque is handled on a collection basis, we will credit the proceeds of the cheque (less our charges and also any charges levied by the third

party bank on which the cheque is drawn) following receipt of the payment from the third party bank.

Please note that, should the cheque be returned unpaid by the third party bank upon which it is drawn, the relevant amount will be deducted from your account in accordance with the process outlined in the Terms.

### **Faster Payments Service**

The Faster Payments Service scheme (FPS) enables Sterling payments made by telephone, internet and standing order to be applied by the receiving bank within hours of receipt. We are a participant in FPS in respect of inbound payments and can therefore receive payments of this nature via our 60-92-82 BACS sort code.<sup>(1)</sup> Please note however that certain payments may not be applied to your account until the following business day.

For more information about FPS, please visit [www.ukpayments.org.uk](http://www.ukpayments.org.uk) or speak to your Relationship Manager.

(1) As detailed under Sterling for funds originating from the United Kingdom on page 4.

## Glossary

Term	Definition / example
<b>Bacs</b>	A not-for-profit, membership-based banking body responsible for the schemes behind the clearing and settlement of automated payments in the UK including Direct Debit and Bacs Direct Credit.
<b>Best efforts basis</b>	We will try to apply your incoming payment with same day value but will accept no responsibility or liability if we are unable to do so.
<b>Business unit</b>	Please quote the applicable business unit as part of your account number where possible, If crediting your Banking account, use business unit code 10568. If crediting your Investment account, use business unit code 99054.
<b>CHAPS</b>	Clearing House Automated Payment System – a same-day automated payment system for processing Sterling payments made within the UK between its member banks. See <a href="http://www.ukpayments.org.uk/payment_options/chaps/">www.ukpayments.org.uk/payment_options/chaps/</a> for further information.
<b>Collection</b>	In this context, refers to the process which takes place when a cheque is paid in that is drawn on a bank outside the country of the currency in which the cheque is denominated (for example a Sterling cheque drawn on a bank in the US). The cheque is then posted to the bank from which it originated, who in turn make an electronic payment to the recipient bank to settle the transaction. The time taken to collect a cheque will vary depending on the third party bank involved.
<b>Correspondent bank</b>	In this context, a third party bank through which your payment should be routed in order to ensure the most efficient receipt of funds.
<b>Drawn on</b>	Issued by. For example, a draft, cheque, money order or other paper payment drawn on a New York bank will ultimately be paid by that same New York bank.
<b>Good value</b>	In this context, a payment applied to the beneficiary account within the standard specified timeframe for that currency will have received good value. Specific currency details are available in the cut-off times section of this document.
<b>IBAN</b>	International Bank Account Number – an internationally standardised format for bank account numbers, comprising series of alphanumeric characters, that uniquely identifies an account held at a bank anywhere in the world.  Providing an IBAN is compulsory when sending payments in certain currencies such as Euros. Visit our website for to find out which currency payments require an IBAN: <a href="http://www.rbcwminternational.com/sending-electronicpayments.html">www.rbcwminternational.com/sending-electronicpayments.html</a> .
<b>Negotiated</b>	In this context, means that the Bank will purchase the cheque in question from you before obtaining payment from the third party bank upon which the cheque is drawn.
<b>Remitting bank</b>	The bank from which the relevant payment is being made.
<b>SWIFT</b>	Society for Worldwide Interbank Financial Telecommunication – a worldwide financial messaging network used to send payment orders that are subsequently settled between correspondent banks.

RBC Europe Limited should always be quoted as the beneficiary bank or institution when sending funds to your account with us.

The bank in the country of the currency being sent, as detailed within page 4 of this document, can be given as the intermediary or receiver's correspondent.

Complete payer information must be included with all payments.

<b>Sterling for funds originating from the United Kingdom GBP</b>	Pay: RBC Europe Limited, 100 Bishopsgate, London, EC2N 4AA, United Kingdom CHAPS: 60-92-82 BACS: 60-92-82 Faster Payments: 60-92-82 For further credit to: your account name and account number, or your account name and IBAN	<b>Australian Dollar AUD</b>	Pay: Australia & New Zealand Banking Group Ltd, Melbourne SWIFT: ANZBAU3M Beneficiary account: RBC Europe Limited Beneficiary account number: 232728AUD00001 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name and number
<b>Sterling for funds originating from outside the United Kingdom GBP</b>	Pay: National Westminster Bank Plc, London Beneficiary account: RBC Europe Limited Beneficiary account number: 00892602 IBAN: GB37NWBK60000100892602 Beneficiary SWIFT ID: ROYCGB2F For further credit to: your account name, your IBAN	<b>Swiss Franc CHF</b>	Pay: Credit Suisse, Zurich SWIFT: CRESCHZ80A Beneficiary account: RBC Europe Limited Beneficiary account number: 0835-0942840-13-001 IBAN: CH29 0483 5094 2840 1300 1 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name, your IBAN
<b>Euro EUR</b>	Pay: Deutsche Bank AG, Frankfurt SWIFT: DEUTDEFF Beneficiary account: RBC Europe Limited Beneficiary account number: 100924 883210 IBAN: DE56 5007 0010 0924 8832 10 Beneficiary SWIFT ID: ROYCGB2F For further credit to: your account name, your IBAN	<b>Japanese Yen JPY</b>	Pay: Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo SWIFT: BOTKJPJT Beneficiary account: RBC Europe Limited Beneficiary account number: 653 0468789 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name and number
<b>Canadian Dollar CAD</b>	Pay: Royal Bank of Canada, Toronto SWIFT: ROYCCAT2 Beneficiary account: RBC Europe Limited Beneficiary account number: 095911020577 Beneficiary SWIFT ID: ROYCGB2F For further credit to: your account name and number	<b>Danish Krone DKK</b>	Pay: Nordea Bank Danmark A/S, Copenhagen SWIFT: NDEADKKK Beneficiary account: RBC Europe Limited Beneficiary account number: 5000020429 IBAN: DK0920005000020429 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name, your IBAN
<b>US Dollar USD</b>	Pay: JP Morgan Chase Bank, New York SWIFT: CHASUS33 Beneficiary account: RBC Europe Limited Beneficiary account number: 520316990 Beneficiary SWIFT ID: ROYCGB2F For further credit to: your account name and number	<b>Norwegian Krone NOK</b>	Pay: Nordea Bank Norge ASA, Oslo SWIFT: NDEANOKK Beneficiary account: RBC Europe Limited Beneficiary account number: 6006.07.08447 IBAN: NO7660060708447 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name, your IBAN
<b>Singapore Dollar SGD</b>	Pay: Development Bank of Singapore Ltd, Singapore SWIFT: DBSSSGSG Beneficiary account: RBC Europe Limited Beneficiary account number: 037 003578 5 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name and IBAN, or your account name, sort code and number	<b>New Zealand Dollar NZD</b>	Pay: Bank of New Zealand, Wellington SWIFT: BKNZNZ22985 Beneficiary account: RBC Europe Limited Beneficiary account number: 210484 000 0 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name and number
<b>Swedish Krona SEK</b>	Pay: Skandinaviska Enskilda Banken, Stockholm SWIFT: ESSESESS Beneficiary account: RBC Europe Limited Beneficiary account number: 5555 8502 959 IBAN: SE2750000000055558502959 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name, your IBAN	<b>Czech Koruna CZK</b>	Pay: Ceskoslovenska Obchodni Banka, Prague SWIFT: CEKOCZPP Beneficiary account: RBC Europe Limited Beneficiary account number: 266076563 IBAN: CZ0303000000000266076563 Beneficiary Swift ID: ROYCGB22 For further credit to: your account name, your IBAN
<b>Hong Kong Dollar HKD</b>	Pay: Standard Chartered Bank (Hong Kong) Ltd, Hong Kong SWIFT: SCBLHKHH Beneficiary account: RBC Europe Limited Beneficiary account number: 447 094 3755 5 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name and number	<b>Mexican Peso MXN</b>	Pay: Banco Nacional de Mexico, Snc, Mexico City SWIFT: CITIUS33MER Beneficiary account: RBC Europe Limited Beneficiary account number: 233171018 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name, your IBAN
<b>Polish Zloty PLN</b>	Pay: Bank Handlowy W Warszawie SA, Warszawa SWIFT: CITIPLPXXX Beneficiary account: RBC Europe Limited Beneficiary account number: 7310301508000000300690025 IBAN: PL7310301508000000300690025 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name, your IBAN	<b>South African Rand ZAR</b>	Pay: The Standard Bank Of South Africa Limited, Johannesburg SWIFT: SBZAZAJJ Beneficiary account: RBC Europe Limited Beneficiary account number: 7225592 Beneficiary SWIFT ID: ROYCGB22 For further credit to: your account name and number

### Other notes

RBC Europe Limited is a member of SWIFT (Society for Worldwide Interbank Financial Telecommunications), which is a fast and secure medium for transferring funds internationally. When transferring funds to us by SWIFT, the remitting bank should be requested to pay funds to our appropriate correspondent bank, as listed above. Within the British Isles, Sterling funds may be sent to us via the Clearing House Automated Payment System (CHAPS).

Payments will be credited to clients' accounts upon receipt of cleared funds and, in order to avoid delays, should preferably be drawn on a bank in the principal financial centre for the currency of payment. Where instruments of transfer are drawn outside the country of the currency of payment, there may be longer delays in obtaining value and additional collection charges.

All non-Sterling instruments must be endorsed on the reverse of the item. Items that do not carry this

endorsement will be returned. If you have any questions about any of this or any other aspect of your financial affairs, please contact your Relationship Manager.

### Further information

Please contact your Relationship Manager if you have any questions or require further information about sending funds to your account with RBC Europe Limited.

## **RBC Europe Limited**

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\*Calls may be recorded

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