

Cash Sweep Program Overview



Wealth
Management

RBC Wealth Management, a division of RBC Capital Markets, LLC (“we,” “us” or “RBC WM”) is registered as both a broker-dealer and investment adviser with the U.S. Securities and Exchange Commission (“SEC”). This document is provided for informational purposes only and is not a recommendation. It provides an overview of the variety of cash sweep options we offer. The deposit of checks, the sale of securities and other activity generate cash balances in your account. You have the option to have cash balances in your account automatically deposited in an insured deposit account, deposit account at the RBC Three World Financial Center Branch, invested in a money market mutual fund or cash investment alternative (collectively, “Cash Sweep Option”). The use of different Cash Sweep Options may vary by account type. You should consider the investment objectives, risks, charges and expenses of a Cash Sweep Option carefully before investing.

Refer to Client Account Agreement & Disclosures containing this and other information about the Cash Sweep Options available by contacting your RBC WM Financial Advisor. Please read the prospectus and other related disclosures carefully before investing to make sure the Cash Sweep Option is appropriate for your goals and risk tolerance. For more information, please see the Cash Management section on our public website at www.rbcwm.com/disclosures.

You may choose from a variety of competitive Cash Sweep Options depending on your account type, including a Federal Deposit Insurance Corporation (“FDIC”) or

Securities Investor Protection Corporation (“SIPC”) covered cash sweep. Subject to availability of funds, all accounts will sweep on a daily basis, regardless of the dollar amount in cash balances.

Not all Cash Sweep Options or considerations outlined below will apply to you. The Cash Sweep Options available to you and considerations for making a cash sweep election will vary and be dependent upon your specific circumstances. There may be additional factors for you to consider that are not listed below. Please consult with your Financial Advisor for more information and to discuss alternative sweep options, which may offer a higher dividend yield or interest with a greater or lesser expense ratio. Neither RBC WM nor its affiliates provide legal, accounting or tax advice. All legal, accounting or tax decisions regarding your accounts and any transactions or investments entered into in relation to such accounts, should be made in consultation with your independent advisors. No information, including but not limited to written materials, provided by RBC WM should be construed as legal, accounting or tax advice.

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

Cash Sweep Options

Information as of June 30, 2023. Rates subject to change and may change without notice, please contact your Financial Advisor for current rates.

Sweep Products and cash investment alternative (CIP)	RBC Insured Deposits	RBC Cash Plus	Credit Interest Program (CIP)	U.S. Government Money Market Fund – RBC Investor Class (TUIXX) ¹	U.S. Government Money Market Fund – RBC Inst'l Class 2 (TIMXX) ¹	Federated Hermes Treasury Obligations Fund – AS Shares (TOAXX) ²
Management Fee	n/a	n/a	n/a	0.10%	0.10%	0.20%
Distribution 12b-1 Fee ³	n/a	n/a	n/a	1.00%	0.15%	0.00%
Shareholder Services Expenses	n/a	n/a	n/a	0.00%	0.00%	0.00%
Other Expenses	n/a	n/a	n/a	0.02%	0.02%	0.43%
Total Waiver of Fund Fees	n/a	n/a	n/a	(0.12%) ⁴	0.00%	(0.08%) ⁵
Total Fees and Expenses	n/a	n/a	n/a	1.00%	0.27%	0.55%
2022 Calendar Year Return ⁶	n/a ⁸	n/a ⁹	n/a	0.86% ¹⁰	1.31%	1.29% ¹⁰
7-Day Effective Yield ¹¹	n/a ¹²	n/a ¹²	n/a ¹²	4.22% ¹⁰	4.97%	4.61% ¹⁰
Annual Percentage Yield (APY) ⁷	0.85–4.97% ⁸	1.10–5.12% ⁹	0.25%	n/a	n/a	n/a
FDIC coverage ¹³	Up to \$5,000,000 per client (\$498,000 for Retirement Accounts)	none	none	none	none	none
SIPC coverage ¹⁴	none	none	Up to \$250,000	Up to \$500,000	Up to \$500,000	Up to \$500,000

The above cash sweep options, excluding Federated Hermes Treasury Obligations Fund, are offered by us or our affiliates. Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance shown reflects contractual fee waivers. Without such waivers total returns would be reduced.

1. Fund Company: RBC Funds Trust. RBC Global Asset Management (U.S.) Inc. is the Investment Adviser for the RBC Funds Trust.
2. Fund Company: Federated Hermes Funds. Federated Investment Management Company is the Investment Adviser for Federated Hermes Funds.
3. Distribution and Shareholder Servicing Fees – Mutual funds pay us fees for the distribution and servicing of their shares (also called “12b-1 fees”) which are used to finance distribution activities intended primarily to result in the sale of additional fund shares. 12b-1 fees are disclosed in the investment fund's prospectus, and are imposed through the mutual fund expenses which are deducted from fund assets and reflected in the net asset values of the mutual funds.
4. RBC Capital Markets, LLC (“RBC CM”) has contractually agreed to waive distribution and service fees and/or reimburse the Fund in order to limit the Fund's total expenses of each class (excluding brokerage and other investment-related costs, interest, taxes, extraordinary expenses such as litigation and indemnification, other expenses not incurred in the ordinary course of the Fund's business and fees and acquired fund fees and expense) to 1.00% of the Fund's average daily net assets for Investor Class shares. This expense limitation agreement is in place until January 31, 2024 and may not be terminated by RBC CM prior to that date. The expense limitation agreement may be revised or terminated by the Fund's board of trustees if the board consents to a revision or termination as being in the best interests of the Fund.
5. Federated Investment Management Company (“Adviser”) and certain of its affiliates on their own initiative have agreed to waive certain amounts of their respective fees and/or reimburse expenses so that the total annual fund operating expenses (excluding acquired fund fees and expenses, interest expense, extraordinary expenses and proxy-related expenses paid by the Fund, if any) paid by the Fund's AS class (after the voluntary waivers and/or reimbursements) will not exceed 0.55% (the “Fee Limit”) up to but not including the later of (the “Termination Date”): (a) October 1, 2023; or (b) the date of the Fund's next effective Prospectus. While the Adviser and its affiliates currently do not anticipate terminating or increasing these arrangements prior to the Termination Date, these arrangements may only be terminated or the Fee Limit increased prior to the Termination Date with the agreement of the Fund's Board of Trustees.
6. The full return on an investment, including dividends, capital gain distributions, and changes in net asset value, and is expressed as a percentage of the initial investment.
7. Annual Percentage Yield is variable and subject to change at any time without notice.
8. See “Program Interest Rates” under “RBC Insured Deposits” on our public website at www.rbcwm.com/disclosures.
9. See “Program Interest Rates” under “RBC Cash Plus” on our public website at www.rbcwm.com/disclosures.
10. Average and effective yields reflect any applicable fee waivers or expense reimbursements in effect for the period shown. Without such fee waivers or expense reimbursements, the Fund's yield would be reduced.
11. The 7-day effective yield is an annualized net yield that describes the amount one is expected to earn over a one-year period assuming that the dividends are reinvested at the average rate of the last seven days.
12. The 7-day effective yield only applies specifically to Money Market Mutual Funds.
13. Aggregate FDIC insurance coverage may differ based on account type. See FDIC Deposit Insurance Coverage sections below or contact your Financial Advisor for more information.
14. See SIPC Protection section below or contact your Financial Advisor for more information.

Eligibility and restrictions

- RBC WM Financial Advisors may not exercise discretion when establishing a Cash Sweep Option at account opening or when changing Cash Sweep Options.
- Retirement accounts, including qualified plan accounts, are required to be enrolled in an eligible sweep vehicle at all times.
- Foreign Currency will not automatically invest under the Cash Sweep Option.

Sweep Products and cash investment alternative (CIP)	RBC Insured Deposits	RBC Cash Plus	Credit Interest Program (CIP)	U.S. Government Money Market Fund – RBC Investor Class (TU1XX) ¹	U.S. Government Money Market Fund – RBC Inst'l Class 2 (TIMXX) ²	Federated Hermes Treasury Obligations Fund – AS Shares (TOAXX) ¹
Standard Accounts (excluding business entity accounts)	Eligible	Eligible	Eligible	Eligible as secondary sweep for RBC Insured Deposits	Eligible	Unavailable
RBC Cash Management Accounts (excluding business entity accounts)	Eligible	Eligible	Eligible	Eligible as secondary sweep for RBC Insured Deposits	Eligible	Unavailable
Business entity accounts (LLC, partnerships, corporate)	Eligible	Unavailable	Eligible	Eligible as secondary sweep for RBC Insured Deposits	Eligible	Unavailable
Retirement accounts (advisory and non-advisory)	Eligible	Unavailable	Unavailable	Unavailable	Unavailable	Eligible as secondary sweep for RBC Insured Deposits
Advisory non-retirement accounts	Eligible	Eligible	Eligible	Eligible as secondary sweep for RBC Insured Deposits	Eligible	Unavailable
Qualified plan accounts	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Eligible

The above sweep options, excluding Federated Hermes Treasury Obligations Fund, are offered by us or our affiliates.

Considerations when choosing a Cash Sweep Option

When choosing a Cash Sweep Option, it is important to consider the following:

- Your needs, goals, risk tolerance, investment time horizon and liquidity requirements.
- Yields may differ between the Cash Sweep Options.
- The Cash Sweep Options have different types of protection/insurance coverage. See SIPC Protection and FDIC Deposit Insurance Coverage sections below for additional details.
- Money market mutual funds have investment risk of various degrees and are not guaranteed or insured as to principal.

1. U.S. Government Money Market Fund – Investor Class and Federated Hermes Treasury Obligations Fund are only available for accounts participating in RBC Insured Deposits that have cash balances in excess of the available FDIC insurance amount (currently \$5 million for individual accounts, \$10 million for joint accounts and \$498,000 for retirement accounts).

2. U.S. Government Money Market Fund - RBC Institutional Class 2 requires a \$5 million minimum investment.

Benefits and risks

The available Cash Sweep Options are subject to different risks and account protection.

RBC Insured Deposits are deposited with our Program Banks consisting of RBC affiliate banks and additional unaffiliated banks up to applicable limits, as discussed in the RBC Insured Deposits program disclosures. Cash balances in RBC Insured Deposits in excess of such applicable limits will be swept to either a money market fund managed by our affiliate, RBC Global Asset Management (U.S.) Inc. or the Federated Hermes Treasury Obligations Fund, which is not affiliated with RBC CM. Deposit Accounts will earn the interest rate based on the total assets across all accounts within your household (“Household Assets”), as well as total balances of all Deposit Accounts within your household (the “Total Bank Sweep Balances”). For information on current interest rates and segments, please see the Cash Management section of our public website at www.rbcwm.com/disclosures or contact your Financial Advisor. RBC Insured Deposits are not subject to market risk and potential value loss but are subject to the risk of a bank’s failure. In the unlikely event a bank fails, deposits at each Program Bank are eligible for FDIC insurance protection up to applicable limits. See *FDIC Deposit Insurance Coverage* section below for details. Monies held in the RBC Insured Deposits are not covered by SIPC.

Each Program Bank, except RBC Affiliate Banks, will pay RBC CM a fee determined by RBC CM equal to a percentage of the average daily deposit balance in the Deposit Accounts at the Program Bank. The fee paid to RBC CM will range between 0% and Federal Funds Effective Rate plus 75 basis points (0.75%) annually on some of the Deposit Accounts. In the case of the RBC Affiliate Banks, RBC CM will receive a fee per Account that will range from \$10.00 to \$100.00 annually. For accounts opened directly with RBC WM (“Direct Accounts”) that are Retirement Accounts, RBC Affiliate Banks will not pay RBC CM a per account fee. The amount of fees received by RBC CM will affect the interest rate you earn on your deposits.

RBC Cash Plus is a deposit account at the RBC Three World Financial Center Branch (the “Branch”) located in New York, a U.S. branch of Royal Bank of Canada, a Canadian bank. Funds on deposit at the Branch are not insured by the FDIC, SIPC or any governmental agency of the United States, Canada or any other jurisdiction. The Deposit Accounts are obligations of the Branch only, and are not obligations of RBC Capital Markets, LLC (“RBC CM”), or any of its affiliates or its business divisions, including RBC WM. The payment of principal and interest on Deposit Accounts at the Branch is subject to the creditworthiness of Royal Bank of Canada. In the event of the failure of the Branch, clients participating in the program will become general unsecured creditors of Royal

Bank of Canada.

Interest rates will be established periodically by the Branch based on a variety of factors including economic and business conditions. The interest rates on the Deposit Accounts are determined by segments and may change daily. The applicable interest rate segment will be based on the total assets across all Accounts within your household (“Household Assets”) as well as balances of all Deposit Accounts in your household (the “Total Bank Sweep Balances”). An Account’s Total Bank Sweep Balances and Household Assets will be determined monthly, and your Deposit Account balances will earn the applicable interest rate for the following month. For information on current interest rates, please see the Cash Management section of our public website at www.rbcwm.com/disclosures or contact your Financial Advisor.

Credit Interest Program (“CIP”) represents our direct obligation to repay the invested amount, on demand, plus interest. We invest Credit Interest Program assets and periodically adjust the interest rate payable on Credit Interest Program accounts. The spread between interest earned by us from our investments and the rate paid to Credit Interest Program account holders is favorable to us. Cash invested in this program is protected by SIPC up to \$250,000 per account on claims for cash.

We invest and use these balances as free credit balances for our benefit. We will earn more on these balances than the rate we pay to you. We use these funds in the ordinary course of our brokerage business, subject to the requirements of Rule 15c3-3 under the Securities Exchange Act of 1934. Under these arrangements, we generally earn interest or a return based on short-term market interest rates prevailing at the time.

Money Market Mutual Funds in the cash sweep invest in high quality, short-term securities and seek to maintain a stable value but are subject to market risks and potential value loss. Prior to, or at the same time your available funds are first swept into an available Money Market Fund, you will be furnished with the appropriate prospectus, which should be read carefully. **You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.** They are not bank accounts and not subject to FDIC insurance protection. They are instead covered by SIPC. See SIPC Protection below or contact your Financial Advisor for more information. When selecting the share class for the Money Market Fund used as a Cash Sweep Vehicle, we do

not, in all instances, select the share class with the lowest fees that is available from the fund company and these decisions are influenced by the additional compensation we receive in connection with your account's Money Market Fund holdings. The use of a more expensive share class of a Money Market Fund as a Cash Sweep Vehicle will reduce your overall investment returns.

SIPC protection

Protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of \$500,000, of which \$250,000 may be cash.

FDIC deposit insurance coverage

We offer RBC Insured Deposits (the "Program") to automatically deposit, or "sweep", available cash balances in your securities account at RBC WM ("Account") into deposit accounts ("Deposit Accounts") at participating depository institutions ("Program Banks"), whose deposits are FDIC-insured. The Program Banks are set forth on a Priority List. Two of the Program Banks on a Priority List may be RBC Bank (Georgia), N.A. and City National Bank, affiliates of RBC CM (the "RBC Affiliate Banks").

FDIC insurance covers Deposit Account balances at a Program Bank up to \$250,000 per depositor in each recognized insurable capacity (e.g., individual, joint, IRA, etc.), subject to FDIC rules for aggregate deposits. RBC CM has established a limit on the amount of your available cash balances that will be deposited into the Deposit Accounts at each Program Bank reflecting the FDIC limit (the "Deposit Threshold"). The total amount of FDIC insurance coverage available to you through the Program will be determined by the number of Program Banks on your Priority List and the amount of FDIC insurance coverage available to you at each Program Bank ("Total Program Coverage"). If your Deposit Account balances reach the Deposit Threshold for each Program Bank on your Priority List, additional available cash balances in your Account will be automatically invested in shares of a money market fund. Please see "Program Banks" under RBC Insured Deposits on our public website at www.rbcwm.com/disclosures.

For all Accounts except Direct Accounts that are Retirement Accounts, the Program is intended to provide you with Total Program Coverage of up to \$5,000,000 (\$10 million for accounts held jointly by two or more persons) per depositor, per insurable capacity depending on the number of Program Banks on your Priority List. **The amount of FDIC Sweep Coverage is not guaranteed and in some cases your Total Program Coverage may be less than \$5,000,000.** Your Total Program Coverage depends on the number of Program Banks available and the Program Banks' capacity to accept Daily Program

Deposits. If there are not enough Program Banks that are willing and able to accept deposits up to the FDIC limits, your Total Program Coverage will be less than \$5,000,000 and there may be no FDIC coverage available if no Program Banks participate.

For Direct Accounts that are retirement accounts, the Program is intended to provide you with Total Program Coverage of up to \$498,000. Deposit Accounts that you hold in your Account in the same insurable capacity will be aggregated for purposes of your Total Program Coverage. **The amount of FDIC Sweep Coverage is not guaranteed and in some cases your Total Program Coverage may be less than the up to \$498,000 listed above.** Only the two RBC Affiliate Banks serve as Program Banks for Direct Accounts that are Retirement Accounts. **Your Total Program Coverage depends on the willingness and ability of these two RBC Affiliate Banks to accept Daily Program Deposits. If these RBC Affiliate Banks are not willing and able to accept deposits up to the FDIC limits, your Total Program Coverage will be less than \$498,000 and there may be no FDIC coverage available if neither of the affiliate Program Banks participate.**

Funds in excess of the Total Program Coverage may be invested in a money market mutual fund that is not eligible for FDIC coverage. Funds deposited in the insured sweep and held by the Program Banks are not eligible for SIPC coverage. Shares of a money market mutual fund held in a securities account are covered by SIPC up to applicable limits, and are not FDIC insured.

Any deposits, including certificates of deposit, that you maintain in the same insurable capacity directly with a Program Bank or through an intermediary (such as RBC CM or another broker), regardless of the number of Accounts, will be aggregated with funds in your Deposit Accounts at the Program Banks for purposes of the FDIC deposit insurance limit.

FDIC insurance protects your Deposit Account balances in the event of the failure of any Program Bank. **You are responsible for monitoring the total amount of deposits that you have with each Program Bank**, including an Excess Bank (described below), in order to determine the extent of FDIC deposit insurance coverage available to you. Your Deposit Accounts will not be protected by SIPC.

Funds in excess of the Total Program Coverage

For all Accounts other than Direct Accounts that are Retirement Accounts, if your Deposit Account balances in the Program Banks reach your Total Program Coverage, funds in excess of the Total Program Coverage will be automatically invested in shares of the U.S. Government Money Market Fund (the "Fund") unless you designate the Fund as ineligible. The Fund is a money market fund managed by RBC Global Asset Management (U.S.) Inc., an

affiliate of RBC CM. **You may access the most recent U.S. Government Money Market Fund prospectus by visiting <http://dfinview.com/usrbcgam> or request by calling (800) 422-2766.**

For Direct Accounts that are Retirement Accounts, Deposit Account balances in excess of the \$498,000 Total Program Coverage will be automatically invested in shares of the Federated Hermes Treasury Obligations Fund, which is not affiliated with RBC CM, unless you designate the Federated Hermes Treasury Obligations Fund as ineligible. You may access the most recent Federated Hermes Treasury Obligations Fund prospectus by contacting your Financial Advisor or by accessing Federated's website at <https://www.federatedinvestors.com/products/mutual-funds/treasury-obligations/as.do>. **Before investing, you should consider carefully a fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, please read the prospectus carefully before investing.**

If you elect to designate the Money Market Fund applicable to your Account as ineligible to receive your excess funds, available cash balances that exceed the Total Program Coverage will be swept into a designated "Excess Bank", which will accept funds without limitation and without regard to the FDIC insurance limit. In instances where Program Banks are unwilling or unable to accept additional deposits, the Total Program Coverage for your Deposit Accounts will be less than the stated amounts. In such cases, the Total Program Coverage will be your Deposit Account balances eligible for FDIC insurance and any excess amounts will be treated as funds in excess of Total Program Coverage and invested as described above. If additional FDIC coverage is later made available, RBC CM will attempt to rebalance the Deposit Accounts in order to reach the listed Total Program Coverage. Such rebalancing will include moving amounts out of the excess funds investment and into a Program Bank.

Other considerations

RBC WM offers a limited number of automated cash sweep options and eligibility restrictions may apply to certain Cash Sweep Options. You may receive higher rates by investing directly in money market funds or cash equivalents other than what are available as Cash Sweep Options, however, those investments must be directed by you, may be subject to transaction-based

fees, and will not be made automatically. For more information about the cash sweep options available to you, please see the Client Account Agreement, information under "RBC Cash Plus" and "RBC Insured Deposits" at www.rbcwm.com/disclosures, and the prospectuses of the U.S. government money market funds managed by Federated Investment Management Company and RBC Global Asset Management (U.S.) Inc.

RBC WM has a conflict of interest in selecting, offering and/or recommending its available Cash Sweep Options because we and/or our affiliates will receive compensation or benefits from your cash balances swept to those Cash Sweep Options and the amount of compensation we receive varies by sweep option. This creates a conflict of interest for us because it provides an incentive for us to offer these Cash Sweep Options, to recommend depositing cash into these Cash Sweep Options, and to recommend depositing cash into those Cash Sweep Options which pay us more compensation.

Our sweep programs for otherwise uninvested cash create a conflict of interest for us because we have an incentive for you to maintain and direct otherwise uninvested cash in your account to deposits of our affiliated banks, where they can use such deposits to generate additional revenue. We also receive revenue for your cash deposits directed to third-party banks or our affiliates through our sweep programs. This creates an incentive for us to recommend or direct investments that result in cash being invested through our sweep programs. Please see the Cash Management section of our public website at www.rbcwm.com/disclosures.

Additional information

Additional information about the securities we may recommend to you in your brokerage or advisory account, as well as conflicts of interest, is included in our "Client Relationship Summary," "Brokerage Disclosure Document" and our "Advisory Disclosure Documents", which are available at www.rbcwm.com/disclosures.

Notice of certain changes to your RBC Wealth Management disclosures



The changes outlined below will be effective on or after November 6, 2023.

Disclosures

The Cash Sweep Program Overview is updated to include the following language.

In the section “Benefits and risks” is updated to include the following:

RBC Insured Deposits are deposited with our Program Banks consisting of RBC affiliate banks and additional unaffiliated banks up to applicable limits, as discussed in the RBC Insured Deposits program disclosures. For all Accounts cash balances in RBC Insured Deposits in excess of such applicable limits will be swept to a “Designated Excess Investment”. The Designated Excess Investment for Retirement Accounts will be shares of the Federated Hermes Treasury Obligations Fund (“Federated Money Market Fund”). The Designated Excess Investment for other Accounts will be Deposit Accounts at one or more banks at which your funds will be deposited without regard to the Deposit Limit (each, an “Excess Bank”). Currently, the Primary Excess Bank is City National Bank (“CNB”), an RBC Affiliate Bank. Shares of the Federated Money Market Fund in your Direct Retirement Account are protected by the SIPC.

In the Benefits and risks section, sub-section “FDIC deposit insurance coverage” is updated to include the following:

Funds in excess of the Total Program Coverage

For all Accounts other than Direct Accounts that are Retirement Accounts, if your Deposit Account balances in the Program Banks reach your Total Program Coverage, funds in excess of the Total Program Coverage will be automatically deposited in a Designated Excess Investment. The Designated Excess Investment will be Deposit Accounts at one or more banks at which your funds will be deposited without regard to the Deposit Limit (each, an Excess Bank). All Excess Funds will be placed at the Primary Excess Bank without limit and without regard to the Deposit Limit unless you designate the Primary Excess Bank as ineligible to receive your funds or the Primary Excess Bank is unavailable to receive your Excess Funds. In such cases, your Excess Funds will be placed at one or more other Excess Banks, which may be RBC Affiliate Banks. Your Priority List will designate the Primary Excess Bank. Currently, the Primary Excess Bank is CNB, an RBC Affiliate Bank.

In the Benefits and risks section, sub-section “Other considerations” is updated to include the following:

By being designated as the Primary Excess Bank in the RBC Insured Deposits program, CNB, an RBC Affiliate Bank, will receive substantial additional deposits to use in its business to increase its profitability.

Investment and insurance products offered through RBC Wealth Management are not insured by the FDIC or any other federal government agency, are not deposits or other obligations of, or guaranteed by, a bank or any bank affiliate, and are subject to investment risks, including possible loss of the principal amount invested.

RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

In the section “Eligibility and restrictions” is updated to include the following:

Sweep Products and cash investment alternative (CIP)	RBC Insured Deposits	RBC Cash Plus	Credit Interest Program (CIP)	U.S. Government Money Market Fund – RBC Inst'l Class 2 (TIMXX)	Federated Hermes Treasury Obligations Fund – AS Shares (TOAXX)¹
Standard Accounts <i>(excluding government and business entity accounts)</i>	Eligible	Eligible	Eligible	Unavailable for new accounts	Unavailable
RBC Cash Management Accounts <i>(excluding government and business entity accounts)</i>	Eligible	Eligible	Eligible	Unavailable for new accounts	Unavailable
Business entity accounts <i>(LLC, partnerships, corporate)</i>	Eligible	Unavailable	Eligible	Unavailable for new accounts	Unavailable
Government and Non-profit business accounts	Eligible	Eligible	Eligible	Unavailable for new accounts	Unavailable
Retirement accounts <i>(Advisory and Non-Advisory)</i>	Eligible	Unavailable	Unavailable	Unavailable	Eligible as secondary sweep for RBC Insured Deposits
Advisory non- retirement accounts	Eligible	Eligible	Eligible	Unavailable for new accounts	Unavailable
Qualified plan accounts	Unavailable	Unavailable	Unavailable	Unavailable	Eligible

1. Federated Hermes Treasury Obligations Fund (TOAXX) is available as the primary sweep for qualified plan accounts and as secondary sweep for retirement accounts participating in RBC Insured Deposits with cash balances in excess of the available FDIC insurance amount of \$498,000.