

Terms and Conditions: Private Banking Prestige Rebate



Wealth Management
Private Banking

Private Banking Prestige Rebate Program

When these Terms refer to “you” or “your”, they mean the Household Head and/or the Household Members, as applicable. When these Terms refer to “we”, “our”, “us” and “RBC”, they mean Royal Bank of Canada.

In addition to these Terms, the terms of the “RBC Royal Bank Personal Deposit Accounts Disclosures and Agreements” booklet (the “**Disclosures**”), which contains the terms and conditions governing all of our Personal Deposit Accounts, and the “RBC Wealth Management Private Banking Addendum” (“**Private Banking Addendum**”), which governs the Private Banking features, services and fees, apply to this Program. A copy of the Disclosures and the Private Banking Addendum are available:

- in our Private Banking branches
- by contacting us as indicated in the “How to Contact Your Private Banker” section of these Terms

A copy of the Disclosures can also be found online at:

- https://www.rbcroyalbank.com/onlinebanking/servicech/pdf/PDA_Account_Disclosure_Booklet.pdf?msocid=3b2164f717556273058a7110169063d7

Additional terms and conditions may apply to the opening of, and any deposit or contribution to, an account with Royal Mutual Funds Inc. (RMFI), RBC Direct Investing Inc. (RBC DI), RBC Dominion Securities Inc. (RBC DS), Philips Hagar and North Investment Counsel Inc. (“PH&N”), and the operation of such accounts are subject to the terms and conditions of their respective account agreements. Capitalized terms have the corresponding meanings defined throughout this document, and if no definition is shown herein for a capitalized term, the term has the meaning given to it in the Disclosures or the Private Banking Addendum, as applicable. **The Private Banking Rebate Program (the “Rebate Program” or “Program”) means the monthly management fee rebates described in Section 2** that are available to eligible private banking clients who meet the Eligibility Criteria more particularly described below.

1. Program Eligibility

Eligibility Criteria	<p>You must meet the following in order to qualify:</p> <ol style="list-style-type: none"> 1. Be the Household Head 2. Have an active Primary Private Banking Account (the “Account”) 3. Maintain an aggregate TRB of \$1,000,000 CAD (the “Minimum Balance”) or more across RBC Private Banking, RBC Dominion Securities Inc., Philips Hagar and North Investment Counsel Inc., and RBC Direct Investing Inc. 4. The primary owner of eligible accounts must be part of the Private Banking Household.
Total Relationship Balance	<p>The combined eligible deposit and investment balances held by the Household Head and the Household Members and in good standing are defined as the Total Relationship Balance (the “TRB”). Eligible deposit and investment balances are calculated as:</p> <ul style="list-style-type: none"> • 3-month average daily balance in a Household’s eligible Personal Deposit Accounts, Foreign Currency Accounts or Business Deposits Accounts. • 3-month average daily balance of a Household’s Guaranteed Investment Certificates (GICs) and term deposits. • 3-month average spot balance, as of the last business day of the month, of a Household’s investments in Royal Mutual Funds Inc. (“RMFI”) • 3-month average spot balance, as of the last business day of the month, of a Household’s investments held in RBC Direct Investing Inc. (“RBC DI”). • 3-month average spot balance, as of the last business day of the month, of a Household’s investments with RBC Dominion Securities Inc. (“RBC DS”), or Philips Hagar and North Investment Counsel Inc. (“PH&N”). <p>Note: Foreign currency is converted to CAD for purposes of calculation.</p> <p>Foreign currencies deposited or transferred into an RBC DI account will be converted at RBC DI prescribed rates in effect at transfer date. Foreign currencies deposited or transferred into an RMFI account will be converted at RBC prescribed rates in effect at transfer date.</p> <p>Eligible balances are net of any lending associated with the balances not issued by RBC Private Banking.</p>
Grace period	<p>If a Household’s TRB drops below \$1,000,000 CAD, a 90-day grace period is provided to meet the Minimum Balance requirement. If the Minimum Balances is not restored at the end of the 90-day period, the monthly management fee will begin at next billing cycle.</p>
Enrollment	<p>So long as the Eligibility Requirements are satisfied, you will automatically be eligible to receive the Rebate. Should you want to opt-out of the Program, please contact your Private Banker. Opt-out requires 30-day prior notice.</p>
Information Sharing	<p>To receive the Rebate, you must agree to information sharing across RBC Royal Bank. If you have not opted into information sharing with RMFI, RBC DI, RBC DS, or PH&N, your balances will not be provided to RBC Private Banking to calculate your TRB. Should you not opt-in to information sharing, only balances held with RBC Private Banking will be considered for the TRB calculation.</p> <p>To opt-in or opt-out of information sharing, please contact your account representative with RMFI, RBC DI, RBC DS, or PH&N.</p>

2. Rebate

Provided you meet the Eligibility Criteria in Section 1 above, and all other conditions of these Terms, you will receive a monthly management fee rebate (the “Rebate”) of \$75 for each calendar month that you are eligible. Notwithstanding the foregoing, the Rebate will never exceed the amount of your monthly management fee. For greater certainty, if your monthly management fee is less than \$75, the Rebate will be equivalent to the monthly management fee for that particular month. Your Private Banking Primary account will first be charged your full monthly management fee, and thereafter the applicable rebate for which you qualify will be credited back to your Private Banking Primary Account during the following monthly cycle.

For example:

- *If your Monthly Management Fee is charged on the 1st of each calendar month and the monthly fee is scheduled for January 1st 2024, your Prestige rebate will be based on the household eligibility from balances held from September 1st 2023 to November 30th 2023. The rebate will be applied to your account on February 1st, 2024.*

3. Changing the Rebate Program and These Terms

We may change the Rebate Program and these Terms, in whole or in part, at any time. Where we determine that any such changes are material, we will provide you with at least 30 days’ prior notice by way of:

- a separate written notification; and/or
- posting the new terms online at:
 - <https://www.rbcwealthmanagement.com/assets/wp-content/uploads/documents/privatebanking/rbc-private-banking-prestige-rebate-terms-and-conditions-en.pdf>

during the notification period.

Rebate Program changes may include, but are not limited to, the following:

- The rules relating to Program eligibility (including but not limited to eligible participants and eligible accounts);
- Rebate Program benefits (including but not limited to the rules relating to the monthly management fee rebate);
- The rules relating to the suspension or termination of the Rebate Program, and the rules relating to your suspension or removal from the Rebate Program; the rules relating to the closure of your Account, and the associated consequences; the rules relating to the circumstances in which we will not be held liable or responsible;
- The rules relating to the collection and use of your personal information and your right to access that information; and
- The rules related to the modification of any or all of these Terms.

4. Suspension and Termination of the Rebate Program; Removal from the Program; Liability

RBC may terminate the Rebate Program and its Terms at any time with at least 30 days’ prior notice.

RBC may restrict or suspend the Rebate Program at any time without notice. Additionally, we may restrict or suspend your enrolment or the enrolment of a particular account in the Rebate Program at any time without notice, and we describe non-exhaustively below some of the circumstances in which we may do so.

You may terminate your participation in the Rebate Program at any time by contacting us directly. If you de-enrol from the Rebate Program or if any account you hold is removed by us from the Rebate Program before your monthly cycle ends, you may not receive your eligible monthly management fee Rebate.

We may close or freeze any account you hold with us, in accordance with the terms and conditions set out in the Disclosures and the Private Banking Addendum. Additionally, we may close, suspend or terminate your participation in the Rebate Program if we have reasonable grounds to believe that you (i) did or may commit fraud, (ii) used or will use your account for any unlawful purpose, or caused or will cause us a loss, (iii) operate the account in an unsatisfactory manner or contrary to our policies, or (iv) violated the terms of any agreement applicable to the account or any related service. If any of these situations occur, we will cancel the rebate tied to your account.

We will not be liable for any loss, damage or inconvenience suffered by you, except in a case where there has been negligence on our part, even if we have been advised of the possibility of such damages. We will not, under any circumstances (even if we are negligent), be liable for any indirect, consequential, special, aggravated, punitive or exemplary damages whatsoever caused to you directly or indirectly arising out of or related to the Rebate Program, RBC's administration of the Rebate Program (including any amendment of these Terms) or your participation in the Rebate Program.

5. Collection, Use and Disclosure of Personal Information

Your personal information will be processed for purposes of administering the Rebate Program. If you do not wish to participate in the Rebate Program or do not wish for your personal information to be shared with other RBC companies, please contact your private banker. Please note that your decision to withdraw consent for sharing of information between RBC companies will prevent your participation in the Rebate Program.

All collection, use and disclosure of your personal information is in accordance with [RBC's Global Privacy Notice](#) and the terms of your client agreement.

6. How to Contact Your Private Banker

If you have any questions, comments or concerns about the Rebate Program, please contact your private banker directly. If you do not have the contact information for your private banker can be found online.

<https://contact.rbcwealthmanagement.com/locator/privatebanking/>

7. For Quebec residents only – pour les résident du Québec seulement

You acknowledge that you have been offered the choice to enter into the Program in French or English and that you have expressly requested that the Program be in the English language only, after being remitted the French version of the Program. Therefore, you agree that the Program and all related documents, including notices, be drawn up exclusively in English.

Vous reconnaissez vous être fait offrir le choix de conclure ce programme en français ou en anglais et que vous avez expressément demandé que ce programme soit conclu en anglais, après avoir reçu la version française du programme. Par conséquent, vous consentez expressément à ce que ce programme, ainsi que tous les documents qui s'y rattachent, y compris les avis, soient rédigés exclusivement en anglais.

Investment advice is provided by RMFI and Mutual Funds are sold by RMFI. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Please read the Fund Facts/prospectus before investing. Mutual fund securities are not insured by the Canada Deposit Insurance Corporation. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in a fund will be returned to you. Past performance may not be repeated. RMFI is licensed as a financial services firm in the province of Quebec. Financial planning services and investment advice offered through Private Bankers are provided by Royal Mutual Funds Inc. (RMFI). Products and services such as GICs, personal and business banking, loans, and credit are products provided by Royal Bank of Canada.

RBC Direct Investing and RBC Dominion Securities Inc. is a Member of the Canadian Investment Regulatory Organization and the Canadian Investor Protection Fund. Royal Bank of Canada and certain of its issuers are related to RBC Direct Investing Inc. RBC Direct Investing Inc. does not provide investment advice or recommendations regarding the purchase or sale of any securities. Investors are responsible for their own investment decisions. RBC Direct Investing is a business name used by RBC Direct Investing Inc. ® / ™ Trademark(s) of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada. Used under licence. © Royal Bank of Canada 2025. © RBC Phillips, Hager & North Investment Counsel Inc. 2025.

This Offer is administered by Royal Bank of Canada. Royal Bank of Canada, RBC Dominion Securities Inc. (RBC DS), RBC Phillips, Hager & North Investment Counsel Inc. (RBC PH&N IC), RBC Direct Investing Inc (RBC Direct Investing) and Royal Mutual Funds Inc. (RMFI) are separate corporate entities which are affiliated. RBC Direct Investing and RMFI are wholly owned subsidiary of Royal Bank of Canada. RBC Dominion Securities Inc.* and RBC Phillips, Hager & North Investment Counsel Inc. are member companies of RBC Wealth Management. RBC Wealth Management is a business segment of Royal Bank of Canada. Other products and services may be offered by one or more separate corporate entities that are affiliated to Royal Bank of Canada, including without limitation, RBC Direct Investing, RBC DS, RBC PH&N IC, RBC Global Asset Management Inc., Royal Trust Corporation of Canada and The Royal Trust Company. 25_14939_2406