

# Bespoke discretionary service

An investment service, tailor-made for you



Brewin  
Dolphin

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# How we help

Your adviser plays a crucial role and works in close partnership with us so we can provide an investment portfolio, tailor-made for you.

From planning for retirement to funding a lifestyle, we can invest your money to meet your growth and / or income needs. A bespoke portfolio of assets from across the market is created for you. This is based on your agreed investment objective and risk profile. We make sure your portfolio is optimised regularly in line with the risk profile agreed with your financial adviser. We will work in partnership with your financial adviser to make the most of the various tax allowances available to you.

As a discretionary investment manager, we will manage investments on your behalf. The 'discretionary' part of our title means that once you and your adviser have appointed us to manage your money to a particular brief, or 'mandate', we have the responsibility to make the investment decisions to ensure we keep to it. This

means that we can respond quickly to changes in the economic and market backdrop. Of course, you and your adviser can review or change the mandate to ensure the investment portfolio continues to meet your financial needs.

## Managing complexity

Keeping track of challenging and sometimes difficult investment markets is a full-time job. It is a task that not only requires expertise, but also experience and considerable resources, which is exactly what we do.



We take time to understand your goals with you and your adviser, so we can deliver an expertly tailored investment solution that's right for you over the long term.



# What you can expect from us



## We provide you with:

1. A dedicated investment team who are responsible for managing your portfolio.
2. Quarterly reports and valuations including commentary on the economic and investment environment.
3. A comprehensive year-end tax pack.
4. Online valuation access through our secure website.
5. Security for your assets. We have specialist insurance to protect your assets.



The value of investments can fall and you may get back less than you invested.

# How we work with you and your adviser

**We work in partnership with you and your adviser and we both have the same objective – ensuring that you reach your financial needs and goals.**

We start by understanding how much risk you and your adviser have decided is appropriate for you, and then make sure your investments reflect this.

Managing risk is also about diversification – that means we spread your money across different asset classes, sectors and regions to ensure your portfolio keeps within the agreed risk objectives. Again, your dedicated Investment team will manage this to the investment mandate you and your adviser have agreed.

This is an ongoing process. We know things change over time, for example your financial goals or the level of risk that you are willing to take, so we always work closely with your adviser to ensure your investment portfolio continues to meet your financial needs. You and your adviser will receive quarterly reports and valuations as standard with ad-hoc reports and meetings available on request.

With our expert research, disciplined approach and good governance, we aim to deliver the best results for you and your adviser.

## At a glance

1. A consistent and reliable investment approach.
2. Solid investment principles and finely tuned processes in place.
3. A tailor-made investment portfolio designed for your specific needs.
4. Expert in-house research and good governance.



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If you are unsure about any of this information, please speak to your financial adviser.

# Access to expert thinking

Your investment manager will select your investments from a list that has been carefully selected by our in-house research team.

Our research team analyses over 10,000 investment products, including all the major asset classes and spanning all regions of the world, as well as alternative investments. They identify the best investments and add these to our 'buy list'.

Your investment manager will then choose a range of investments from the buy list and add these to your portfolio. They will select investments based on your individual needs and will make sure they are in line with the risk profile agreed between you and your adviser.

Signatory of:



## A responsible approach

All of the fund managers we select for inclusion in our portfolios are UN Principles for Responsible Investment signatories.

## Stronger together

The track record that we have built has not been the result of one single individual. Our service is shaped by the efforts of our Research team in conjunction with our investment management teams. The result is genuine strength and depth that is wholly focused on delivering consistent performance for you over the longer term.

## In-depth research

Our research team invests a considerable amount of time in researching companies and funds for our buy list. We analyse companies' financial strength, long-term growth opportunities and internal governance. For funds, we look at their investment philosophy, manager track record, stability and service fees. Our aim is to pull together a wide selection of investments that will help to preserve and grow your money over the long term.



The value of investments and any income from them can fall and you may get back less than you invested.

Your investment manager will always work within the investment mandate and we will report regularly to you and your adviser.



# How safe is my investment?

**Money held in your account is held by RBC EL as banker and not as trustee. As a result, any money we hold for you is not held as ‘client money’ under the Financial Conduct Authority (FCA) Client Money Rules.**

All client assets held by a nominee company or custodian are ring-fenced from RBC Brewin Dolphin’s own monies in accordance with the FCA’s rules.

We are not permitted to use client money and assets in the course of our own business activities. Any creditors of RBC Brewin Dolphin would have no legal right to your assets in the unlikely event that we became insolvent. RBC Brewin Dolphin’s nominee companies are separate legal entities and are non-trading companies so they cannot run up liabilities of their own.

While the nominee is the legal owner of the assets, you retain actual ownership as the beneficial owner. Client assets held in this way are treated by the Financial Services Compensation Scheme (FSCS) in the same manner as assets held in your own name.

Our records and controls with regards to client assets are regularly subject to audit from both our external and internal auditors. On an annual basis, our external auditors provide the FCA with a report specifically on client assets. On an annual basis our external auditors also issue an Audit and Assurance Faculty (AAF) Report, which specifically addresses our internal

controls environment. The AAF Report can be made available to clients upon request.

We have appropriate insurance cover to protect us and our clients from losses arising from fraud, misappropriation, theft, loss or damage to any client’s assets in our custody and control, which includes both cash and securities.

## Cash management

In the unlikely event of our insolvency the FCA Client Money Rules relating to the distribution of client money will not apply to your money and you will not be entitled to share in any distribution under those rules. Instead, you will receive protection on cash deposits up to £85,000 under the FSCS’ deposit protection scheme. Separately, your non-cash investments will be protected under the FSCS’ investor compensation scheme, up to a maximum of £85,000.



# Our service in summary



A bespoke investment service individually tailored to your specific needs and requirements.

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Your own dedicated investment manager who will work with you and your adviser and within your agreed investment mandate.

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Online valuations through our secure website.

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The benefits of a large-scale operation with all the research, portfolio building and investment management in-house.

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Regular updates and access to reviews, analysis and reports to keep you informed.

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A transparent fee structure with no hidden costs.

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An investment service that acts in your best interests at all times.

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Investment selection always chosen for best in class. We work for you and your client.

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# About RBC Brewin Dolphin

The pedigree and heritage of a great wealth adviser, combined with the strength and scale of a leading global bank.

RBC Brewin Dolphin is a leading UK wealth manager and is backed by one of the world's top 15 largest banks<sup>1</sup>, the Royal Bank of Canada (RBC).

We combine scale, experience and highly specialised expertise to manage your investments and deliver value.



**260 years**

RBC Brewin Dolphin can trace its origins back to 1762

**£57.1bn<sup>+2</sup>**

funds under management

**C\$103bn<sup>3</sup>**

assets under management

## About RBC

RBC is a leading diversified provider of financial services and is among a small group of highly rated global banks regularly recognised for its financial strength, market leadership and philanthropic work.

**AA- (S&P) / Aa1 (Moody's)**  
One of the world's safest custodians<sup>4</sup>

Highest credit rating amongst global peers

**TOP 15**  
One of the largest banks globally<sup>5</sup>

**C\$234bn**  
Market capitalisation

**Solid earnings**  
through a diversified business model<sup>6</sup>

50% Personal & Commercial Banking  
26% Capital Markets  
20% Wealth Management  
4% Insurance

(1) Based on market capitalisation as at 30 April 2025, Bloomberg; (2) RBC Wealth Management, as at June 2024; (3) As at 30 April 2025, represents period-end spot balances. AUM (Assets Under Management): Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration. AUA (Assets Under Administration): Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping. Includes RBC Brewin Dolphin; (4) Ratings (as at May 28, 2025) for senior long-term debt issued prior to September 23, 2018 and senior long-term debt issued on or after September 23, 2018, which is excluded from the Canadian Bank Recapitalization (Bail-in) regime; (5) Bloomberg, as at 30 April 2025, rounded off to the nearest billion; (6) Earnings by Business Segment: Excludes Corporate Support. As at 30 April 2025.



The value of investments, and any income from them, can fall and you may get back less than you invested. Neither simulated nor actual past performance are reliable indicators of future performance. Investment values may increase or decrease as a result of currency fluctuations. Information is provided only as an example and is not a recommendation to pursue a particular strategy. RBC Brewin Dolphin is the sponsor, investment manager and distributor to certain funds. RBCBD applies robust conflict management practices and disclosures to ensure these funds and relevant services are appropriate to meet client needs. RBC Brewin Dolphin and its employees do not receive additional remuneration or non-monetary benefits when a client invests in these funds or investment solutions.

The criteria for a sustainable investment are still under development and can change. Please make sure you understand the objective and environmental, social and governance (“ESG”) characteristics of the product or service you invest in. Be aware a strategy, based on securities of companies which maintain strong ESG credentials, may result in a return that compares unfavourably to similar investments without such focus.

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