

# Discretionary Fund Management Service – Target Market and Fair Value Information

Launch date: Original Product  
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Brewin  
Dolphin

## What is the RBC Brewin Dolphin Discretionary Fund Management Service (DFM)?

This is a bespoke Discretionary Fund Management Service which is available to FCA regulated Financial Advisers to select for their retail clients, where the account and portfolio are held with RBC Brewin Dolphin.

### What type of investor is this service suitable for?

FCA regulated Financial Advisers should only target this service to Retail Clients.

RBC Brewin Dolphin relies on the information provided by the FCA regulated Financial Adviser about the client to determine the suitability of any investment for the client's portfolio. RBC Brewin Dolphin has a contractual relationship both with the Financial Adviser and their underlying clients and agrees to provide the service under the Terms and Conditions dedicated to this service (available upon request).

### What is the Target Market for this service?

#### The Target Market

Retail clients who:

- i. are happy to accept some degree of investment risk;
- ii. have the capacity to absorb a loss and;
- iii. have an FCA regulated Financial Adviser relationship who is responsible for assessing suitability can help them as their client to understand the risk / reward profile and features of the service, advise on risks and the agreed time horizon.

Seven different risk categories are available for investment portfolios that differ in their investment objectives and risk profiles.

### Negative Target Market

The DFM service is not compatible for clients that are:

- i. looking for full capital protection or full repayment of the amount invested;
- ii. are fully risk averse / have no risk tolerance or;
- iii. need a fully guaranteed income or fully predictable return profile.

### Retail Client Support

Where necessary, the Financial Adviser as distributor of this service should ensure that all clients receive the appropriate support to ensure this service helps them to achieve their financial objectives and fully understand the key features and the associated risks. Where the client is in vulnerable circumstances, the Financial Adviser should assess that this service is able to meet the needs of the client.

### How does DFM meet your client's objectives and needs?

#### Time Horizon

The recommended holding period is medium and long term.

#### Maturity date

This is a Discretionary Fund Management Service and has no fixed maturity date.

### **Preservation of capital**

This service does not have any capital guarantees.

### **Growth**

Our Discretionary Fund Management Service offers the opportunity for capital growth.

### **Income**

Our Discretionary Fund Management Service may be used to generate income.

## **How can your clients have access to DFM?**

This service is only available via approved FCA regulated financial advisers.

## **Fair Value Information**

### **Overall price**

The RBC Brewin Dolphin price for the Discretionary Fund Management Service is set out as part of the Financial Advisory agreement related to the service.

We recognise that individual Financial Advisers may have a different charging structure with their retail clients in line with the specific services/benefits provided, and this may vary and need not be disclosed to RBC Brewin Dolphin. Financial Advisers are thus expected to further undertake their own assessments to ensure the overall price represents fair value to the underlying retail client.

### **Benefits of service to Target Market**

[DFM brochure](#)

### **Fair Value confirmation statement**

RBC Brewin Dolphin has undertaken a fair value assessment of DFM in line with internally defined criteria and the regulatory expectations and considers that the with service overall provides fair value.



This document is for FCA regulated individuals in the UK only and should not be passed to retail clients.

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